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CCT LAND HOLDINGS LIMITED
（中建置地集團有限公司）

(Incorporated in Bermuda with limited liability)
(Stock Code: 00261)

CCT FORTIS HOLDINGS LIMITED
（中建富通集團有限公司）

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00138)

JOINT ANNOUNCEMENT

DISCLOSEABLE AND CONNECTED TRANSACTION

MAJOR TRANSACTION

AND

CONTINUING CONNECTED TRANSACTIONS

AND

SPECIAL DEAL

Reference is made to the Relevant Announcements.

This joint announcement is made by CCT Land pursuant to Chapter 14 and Chapter 14A of the Listing Rules and Rule 25 of the Takeovers Code and by CCT Fortis pursuant to Chapter 14 of the Listing Rules.

THE SUPPLEMENTAL MANUFACTURING AGREEMENT

On 31 August 2016 (after trading hours of the Stock Exchange), CCT Global and CCT Fortis entered into the Supplemental Manufacturing Agreement, pursuant to which the parties to the Supplemental Manufacturing Agreement agreed to amend and supplement the pricing terms and policies of the Manufacturing Agreement through the Supplemental Manufacturing Agreement.

GENERAL

For CCT Land

The CCT Land Circular containing, among others, (i) further details of the Agreement, the Transaction, the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement), the Manufacturing Transactions and the Caps; (ii) a letter of advice from the independent financial adviser to the Independent Board Committee and the independent CCT Land Shareholders; (iii) the recommendation of the Independent Board Committee to the independent CCT Land Shareholders; and (iv) a notice convening the CCT Land SGM will be despatched to the CCT Land Shareholders on or before 8 September 2016 in accordance with the Listing Rules and the Takeovers Code.

For CCT Fortis

A circular of CCT Fortis containing, amongst other information, further details of the Agreement and the Transaction and other information required to be disclosed under the Listing Rules, will be despatched to the CCT Fortis Shareholders on or before 8 September 2016, in accordance with the Listing Rules.

CAUTION

As completion of the Transaction and commencement of the term of the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement) is subject to the fulfillment of a number of conditions precedent, the Transaction and the Manufacturing Transactions may or may not proceed. CCT Land Shareholders and CCT Fortis Shareholders and the respective potential investors of CCT Land and CCT Fortis should exercise caution in dealing in the respective securities of CCT Land and CCT Fortis.

Reference is made to the joint announcement of CCT Land and CCT Fortis dated 3 August 2016 and the announcement of CCT Land dated 5 August 2016 (the "**Relevant Announcements**"), in relation to the Agreement, the Transaction, the Manufacturing Agreement, the Manufacturing Transactions and the Caps. Terms defined in the Relevant Announcements shall have the same meaning in this joint announcement unless the context otherwise requires.

This joint announcement is made by CCT Land pursuant to Chapter 14 and Chapter 14A of the Listing Rules and Rule 25 of the Takeovers Code and by CCT Fortis pursuant to Chapter 14 of the Listing Rules.

THE SUPPLEMENTAL MANUFACTURING AGREEMENT

On 31 August 2016 (after trading hours of the Stock Exchange), CCT Global and CCT Fortis entered into a supplemental manufacturing agreement (the "**Supplemental Manufacturing Agreement**") under which it was agreed that pricing terms and policies of the Manufacturing Agreement will be amended and supplemented as follows:

In respect of the transactions contemplated under the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement), the price of the Child Products to be manufactured and supplied by the CCT Land Group to the CCT Fortis Group will be determined on a case-by-case basis. The sale price in respect of specific models of the Child Products payable by the CCT Fortis Group to the CCT Land Group will be determined with reference to the selling price of the model of the Child Products charged by the CCT Fortis Group to independent third party distributors and retailers less a discount of up to 10%, which discount is intended to cover the product development costs, sales and marketing costs, the customer's credit risk, administrative costs and profit margin of the Child Product Trading Business. The CCT Fortis Group will provide documentary evidence (such as sales quotation and sales invoices) to the CCT Land Group to support the selling prices for specific models of the Child Products that the CCT Fortis Group sells to independent third party distributors or retailers.

Save for the above, all the other terms and conditions of the Manufacturing Agreement will remain unchanged and continue in full force and effect.

REASONS FOR THE SUPPLEMENTAL MANUFACTURING AGREEMENT

As the CCT Tech Group does not currently sell the Child Products directly to independent third party customers and also does not expect to do so after the Transaction, it is difficult for the CCT Land Group's manufacturing department to obtain comparable prices from sufficient number of independent third party customers for the purposes of substantiating whether the original pricing terms of the Manufacturing Transactions under the Manufacturing Agreement (prior to the execution of the Supplemental Manufacturing Agreement) are on normal commercial terms and not prejudicial to the interest of CCT Land and the independent CCT Land Shareholders. In view of the above, the Supplemental Manufacturing Agreement was entered into to amend the pricing terms and policies under the Manufacturing Agreement in order to address the above issue.

The CCT Land Directors consider that the Manufacturing Transactions (including the revised pricing terms and policies as set out in the section headed "THE SUPPLEMENTAL MANUFACTURING AGREEMENT") contemplated under the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement) are entered into, and will continue to be entered into, in the usual and ordinary course of businesses of the CCT Land Group. They also consider that the terms of the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement) have been negotiated and will be conducted on an arm's length basis and on normal commercial terms.

Based on the above, the CCT Land Directors are of the view that the Manufacturing Transactions contemplated under the Manufacturing Agreement and the terms thereof are on normal commercial terms, fair and reasonable and in the interests of CCT Land and the CCT Land Shareholders as a whole.

GENERAL

For CCT Land

The CCT Land Circular containing, among others, (i) further details of the Agreement, the Transaction, the Manufacturing Agreement (as amended by the Supplemental Manufacturing Agreement), the Manufacturing Transactions and the Caps; (ii) a letter of advice from the independent financial adviser to the Independent Board Committee and the independent CCT Land Shareholders; (iii) the recommendation of the Independent Board Committee to the independent CCT Land Shareholders; and (iv) a notice convening the CCT Land SGM will be despatched to the CCT Land Shareholders on or before 8 September 2016 in accordance with the Listing Rules and the Takeovers Code.

For CCT Fortis

A circular of CCT Fortis containing, amongst other information, further details of the Agreement and the Transaction and other information required to be disclosed under the Listing Rules, will be despatched to the CCT Fortis Shareholders on or before 8 September 2016, in accordance with the Listing Rules.

CAUTION

As completion of the Transaction and commencement of the term of the Manufacturing Agreement (as amended and supplemented by the Supplemental Manufacturing Agreement) is subject to the fulfillment of a number of conditions precedent, the Transaction and the Manufacturing Transactions may or may not proceed. CCT Land Shareholders and CCT Fortis Shareholders and the respective potential investors of CCT Land and CCT Fortis should exercise caution in dealing in the respective securities of CCT Land and CCT Fortis.

By Order of the Board of
CCT LAND HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 31 August 2016

As at the date of this joint announcement, the executive CCT Land Directors are Mr. Mak Shiu Tong, Clement, Ms. Cheng Yuk Ching, Flora, Mr. Tam Ngai Hung, Terry, Mr. Huanfei Guan and Ms. Lai Mei Kwan and the independent non-executive CCT Land Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr.Tam King Ching, Kenny.

The CCT Land Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to CCT Fortis) and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions in this joint announcement (other than those expressed by CCT Fortis) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive CCT Fortis Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive CCT Fortis Directors are Mr. Tam King Ching, Kenny, Mr. Chow Siu Ngor and Mr. Chen Li.

The CCT Fortis Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to CCT Land) and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions in this joint announcement (other than those expressed by CCT Land) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.