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FORTIS HOLDINGS LIMITED
（中建富通集團有限公司）

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

ADJUSTMENT TO CONVERSION PRICE OF THE CONVERTIBLE BONDS DUE 2024

Reference is made to the Company's announcements dated 27 January 2016, 17 February 2016 and 30 March 2016 and the Company's circular dated 9 March 2016 (the "**Circular**"). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

ADJUSTMENT TO CONVERSION PRICE OF THE CONVERTIBLE BONDS DUE 2024

The Board wishes to announce that pursuant to the provisions on adjustments to the Conversion Price as stated in the Instrument and the CB Conditions, the Conversion Price of the Convertible Bonds will be adjusted from HK$0.90 to HK$0.87 per Conversion Share (the "**Adjustment**") as a result of the approval of the final dividend of HK$0.035 per Share for the year ended 31 December 2015 by Shareholders in the Company's annual general meeting held on 23 May 2016. The Adjustment will be effective from 1 June 2016, being the day next following the record date for the final dividend of HK$0.035 per Share, in accordance with the terms and conditions of the Instrument and the CB Conditions. All the other terms of the Convertible Bonds remain unchanged.

As at the date of this announcement, the outstanding principal amount of the Convertible Bonds is HK$250,200,000. The Convertible Bonds entitle the holders thereof to convert the outstanding Convertible Bonds from 278,000,000 Conversion Shares before the Adjustment to 287,586,206 Conversion Shares after the Adjustment.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 31 May 2016

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chow Siu Ngor and Mr. Chen Li.