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FORTIS HOLDINGS LIMITED
（中建富通集團有限公司）

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

DISCLOSEABLE TRANSACTION
ACQUISITION OF PROPERTY

The Board announces that on 20 January 2016 (after trading hours of the Stock Exchange), the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Provisional S&P Agreement with the Vendor, pursuant to which the Purchaser will acquire from the Vendor the Property for a purchase price of HK$110,000,000. The Purchase Price was determined after arm's length negotiation and was based on normal commercial terms.

In respect of the Acquisition, the applicable percentage ratios, where applicable, calculated by reference to Rule 14.07 of the Listing Rules, are 5% or more, but less than 25%. Accordingly, the Acquisition constitutes a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules.

The Board announces that on 20 January 2016 (after trading hours of the Stock Exchange), the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Provisional S&P Agreement with the Vendor in relation to the acquisition of the Property for a purchase price of HK$110,000,000.

THE PROVISIONAL S&P AGREEMENT AND THE ACQUISITION

The Provisional S&P Agreement:

Date: 20 January 2016

Parties: (i) Purchaser: Billion Spread Limited, which is an indirect wholly-owned subsidiary of the Company

(ii) Vendor: King Field (H.K.) Limited

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner, are third parties independent of the Company and its connected persons.

Sale and Purchase:

Pursuant to the Provisional S&P Agreement, the Vendor will sell the Property to the Purchaser (or its nominee or sub-purchaser) free from encumbrances. The Vendor and the Purchaser will enter into the Formal Agreement on or before 3 February 2016.

The Purchaser will purchase the Property with vacant possession.

The Property:

The Property is Units 1 to 15 and the Flat Roofs Appurtenant Thereto (inclusive) on the 3rd Floor and Parking Spaces Nos. 20 and L20 on the 1st Floor of Paramount Building, No. 12 Ka Yip Street, Chai Wan, Hong Kong. The Property is an industrial property with a gross floor area of approximately 20,390 square feet. The Property is currently used by the Vendor and will be sold with vacant possession. The Purchaser has not conducted any independent valuation on the Property.

Purchase Price:

The purchase price for the Property is HK$110,000,000, payable in cash.

The Purchase Price was determined after arm's length negotiation by reference to: (i) the prevailing market price of other properties in Paramount Building; and (ii) market price of similar properties in nearby industrial buildings in Chai Wan. It is estimated that the Purchase Price together with transaction costs such as stamp duty, property agent commission, registration fee and legal costs will put the total costs of the Property at approximately HK$120,000,000.

On the basis of the above factors and considering the benefits of the Acquisition as set out in the section headed "Reasons for and benefits of the Acquisition" under this announcement, the Directors (including the independent non-executive Directors) believe that the Purchase Price is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Terms of Payment:

(a) An initial deposit of HK$5,500,000 (the "**Initial Deposit**") has been paid by the Purchaser to the Vendor's solicitor as stakeholder upon signing of the Provisional S&P Agreement;

(b) a further deposit of HK$5,500,000 (the "**Further Deposit**") will be paid by the Purchaser to the Vendor's solicitor as stakeholder on or before 3 February 2016; and

(c) the remaining balance of the Purchase Price of HK$99,000,000 will be satisfied in full by the Purchaser upon Completion.

The Company intends to fund the Purchase Price by a combination of internal resources of the Group and bank mortgage financing to the extent where available.

Completion:

Completion will take place on or before 31 March 2016.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Property is acquired for use as offices of the multi-facet classic car and automotive business of the Group. As the Group's automotive business is expanding at a fast pace, the Property is needed in order to centralize the offices of the business in one place to enhance efficiency and management control. In addition, the Group may also benefit from any long term capital gain if the Property appreciates in value in the future.

On the above basis, the Directors (including the independent non-executive Directors) consider that the terms of the Provisional S&P Agreement and the Acquisition are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the Directors have any material interest in the Provisional S&P Agreement and the Acquisition and therefore, none of them has abstained from voting on the Board resolution(s) to approve the Provisional S&P Agreement and the Acquisition.

INFORMATION OF THE PURCHASER, THE COMPANY AND THE GROUP

The Purchaser is an indirect wholly-owned subsidiary of the Company and its principal activity is property investment.

The Company is the holding company of the Group, which is principally engaged in (i) property development and trading business in Hong Kong; (ii) property investment and holdings; (iii) property development in PRC mainland; (iv) manufacture and sale of plastic components; (v) the securities business; (vi) trading and sale of classic cars; (vii) investment in classic cars; (viii) automotive service business; and (ix) cultural media business.

INFORMATION OF THE VENDOR

To the best of our knowledge and belief, the Vendor is a company engaged in property holding.

LISTING RULES IMPLICATIONS

In respect of the Acquisition, the applicable percentage ratios, where applicable, calculated by reference to Rule 14.07 of the Listing Rules, are 5% or more, but less than 25%. Accordingly, the Acquisition constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

"Acquisition"	acquisition of the Property by the Purchaser from the Vendor pursuant to the terms and conditions of the Provisional S&P Agreement and the Formal Agreement;
"Board"	board of the Director(s);
"Company"	CCT Fortis Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, whose Shares are listed on the main board of the Stock Exchange;
"Completion"	completion of the Acquisition pursuant to the terms and conditions of the Provisional S&P Agreement and the Formal Agreement;
"connected person"	has the same meaning ascribed to it under the Listing Rules;
"Director(s)"	directors of the Company from time to time;
"Formal Agreement"	the formal sale and purchase agreement to be entered into between the Vendor and the Purchaser on or before 3 February 2016 in relation to the sale and purchase of the Property;

"Further Deposit"	has the meaning given to it under the sub-section headed "Terms of Payment" under the section headed "The Provisional S&P Agreement and the Acquisition" of this announcement;
"Group"	the Company and its subsidiaries from time to time;
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Initial Deposit"	has the meaning given to it under the sub-section headed "Terms of Payment" under the section headed "The Provisional S&P Agreement and the Acquisition" of this announcement;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"percentage ratios"	has the same meaning ascribed to it under the Listing Rules;
"Property"	Units 1 to 15 and the Flat Roofs Appurtenant Thereto (inclusive) and a Female Disable Lavatory and a Male Lavatory and a Male Disable Lavatory Appurtenant Thereto and Lift Lobby and Corridor on the 3rd Floor and Parking Spaces Nos. 20 and L20 on the 1st Floor of Paramount Building, No. 12 Ka Yip Street, Chai Wan, Hong Kong;
"Provisional S&P Agreement"	provisional sale and purchase agreement dated 20 January 2016 entered into between the Purchaser and the Vendor in relation to the sale and purchase of the Property;
"Purchase Price"	purchase price in the amount of HK$110,000,000 for the Acquisition;

"Purchaser"	Billion Spread Limited, which is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company;
"Share(s)"	share(s) of HK$0.10 each in the share capital of the Company;
"Shareholder(s)"	holder(s) of the Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Vendor"	King Field (H.K.) Limited, a company incorporated in Hong Kong with limited liability; and
"%"	Per cent.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 20 January 2016

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.