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CCT FORTIS HOLDINGS LIMITED
（中建富通集團有限公司）

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00138)

MAJOR TRANSACTION

FURTHER DISPOSAL AND PLACING OF CCT LAND SHARES

Sole Placing Agent

SUNWAH KINGSWAY
新華滙富

KINGSWAY FINANCIAL SERVICES GROUP LIMITED

References are made to the announcements made by the Company on 9 July 2015 and 13 July 2015 in respect of the Prior Disposals of an aggregate of 6,010,000,000 CCT Land Shares during the period from 9 July 2015 to 13 July 2015.

FURTHER DISPOSAL AND PLACING OF CCT LAND SHARES

The Board announces that, on 14 July 2015, the Vendor disposed of an aggregate of 96,000,000 CCT Land Shares, representing approximately 0.14% of the total number of issued shares of CCT Land as at the date of this announcement, through on-market transactions on the trading platform of the Stock Exchange, at an average price of approximately HK$0.027 per CCT Land Share. The gross sale proceeds (before transaction costs) and the net sale proceeds (after transaction costs) of the Further Disposal are approximately HK$2.59 million and of approximately HK$2.58 million, respectively. The Further Disposal was completed on 16 July 2015.

The Board further announces that on 21 July 2015, the Vendor and the Placing Agent entered into the Placing Agreement, pursuant to which (i) the Vendor agreed to appoint the Placing Agent as agent and the Placing Agent agreed to act as agent for the Vendor during the Placing Period to procure, on a best efforts basis and subject to the terms and conditions set out in the Placing Agreement, purchasers for up to 3,500,000,000 Placing Shares (representing approximately 4.98% of the total number of issued shares of CCT Land) held by the Vendor, at a price of HK$0.028 per Placing Share. Assuming all 3,500,000,000 CCT Land Shares are successfully placed at the Placing Price of HK$0.028, the gross proceeds and the net proceeds (after deducting 1% commission payable to the Placing Agent and other expenses relating to the Placing) from the Placing will be HK$98.0 million and approximately HK$96.8 million, respectively. The Group intends to apply the net proceeds from the Further Disposal and the Placing as general working capital and for business development and investments of the Group.

The Placing Price of HK$0.028 per CCT Land Share represents (i) a premium of approximately 3.7% to the last trading price of HK$0.027 per CCT Land Share as quoted on the Stock Exchange on the Last Trading Day; (ii) a premium of approximately 7.7% to the average closing price of HK$0.026 per CCT Land Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day; and (iii) a premium of approximately 1.1% to the average closing price of HK$0.0277 per CCT Land Share as quoted on the Stock Exchange for the last ten consecutive trading days up to and including the Last Trading Day.

On 9 July 2015, immediately prior to the first disposal pursuant to the Prior Disposals was made, the Company held indirectly through the Share Holding Companies a total of 16,800,000,000 CCT Land Shares (representing approximately 23.90% of the then total number of issued shares of CCT Land). The Group has classified and accounted for the aforesaid shareholding interest in CCT Land as "interest in an associate", using equity method of accounting. During the period from 9 July 2015 to 13 July 2015, the Group disposed of an aggregate of 6,010,000,000 CCT Land Shares pursuant to the Prior Disposals (representing approximately 8.55% of the total number of issued shares of CCT Land as at the date of this announcement). On 14 July 2015, the Group disposed of 96,000,000 CCT Land Shares (representing approximately 0.14% of the total number of issued shares of CCT Land) pursuant to the Further Disposal. As at the date of this announcement, after completion of all the Prior Disposals and the Further Disposal but before completion of the Placing of any Placing Shares, the Group held a total of 10,694,000,000 CCT Land Shares (representing approximately 15.22% of the total number of issued shares of CCT Land). Upon successful completion of placing of all the Placing Shares, the Group will hold a total of 7,194,000,000 CCT Land Shares (representing approximately 10.24% of the total number of issued shares of CCT Land).

LISTING RULES IMPLICATIONS

As all the disposals pursuant to the Prior Disposals, the Further Disposal and the Placing were completed or are expected to be completed within a 12 month period, the Placing should be aggregated with the Further Disposal and the Prior Disposals in the calculation of the relevant percentage ratios to determine the classification of notifiable transactions for the purposes of the Listing Rules. As one of the applicable percentage ratios set out in the Listing Rules in respect of the Placing, when aggregated with the Further Disposal and the Prior Disposals, exceeds 25% and all of the applicable percentage ratios are less than 75%, the Placing, when aggregated with the Further Disposal and the Prior Disposals, constitutes a major transaction for the Company under the Listing Rules and therefore, the Placing is subject to announcement, circular and approval by the Shareholders under Chapter 14 of the Listing Rules.

To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, no shareholders of the Company or any of their respective associates have any material interest in the Placing, the Further Disposal or the Prior Disposals. As such, no shareholders of the Company would be required to abstain from voting in favour of the resolution approving the Placing if the Company were to convene a special general meeting to approve the Placing. Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained a written approval from a closely allied group of Shareholders comprising Mr. Mak, Capital Force, New Capital and Capital Winner, which together are beneficially interested in an aggregate of 454,500,731 Shares, representing approximately 54.60% of the total number of issued shares of the Company as at the date of this announcement, to approve the Placing. Of the 454,500,731 Shares beneficially interested by the Relevant Shareholders, 8,475,652 Shares, 96,868,792 Shares, 171,357,615 Shares and 177,798,672 Shares are beneficially owned by Mr. Mak, Capital Force, New Capital and Capital Winner respectively, representing approximately 1.01%, 11.64%, 20.59% and 21.36%, respectively of the total number of issued Shares as at the date of this announcement.

A circular of the Company containing, amongst other information, further details of the Placing and other information required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 11 August 2015, in accordance with the Listing Rules.

References are made to the announcements made by the Company on 9 July 2015 and 13 July 2015 in respect of the Prior Disposals of an aggregate of 6,010,000,000 CCT Land Shares during the period from 9 July 2015 to 13 July 2015.

FURTHER DISPOSAL AND PLACING OF CCT LAND SHARES

1. Further Disposal

The Board announces that, on 14 July 2015, the Vendor disposed of an aggregate of 96,000,000 CCT Land Shares, representing approximately 0.14% of the total number of issued shares of CCT Land as at the date of this announcement, through on-market transactions on the trading platform of the Stock Exchange, at an average price of approximately HK$0.027 per CCT Land Share. As the Further Disposal was made through on-market transactions on the trading platform of the Stock Exchange, the Company is not aware of the identity(ies) of the purchaser(s) of the CCT Land Shares sold under the Further Disposal. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the purchasers of the CCT Land Shares sold under the Further Disposal are third parties independent of the Company and its connected persons.

2. The Placing

The Placing Agreement

The Board further announces that on 21 July 2015, the Vendor and the Placing Agent entered into the Placing Agreement, the terms of which are further described below.

Parties to and subject matter of the Placing Agreement

(1) the Vendor; and
(2) the Placing Agent.

Subject matter : placing on a best effort basis of the Placing Shares, comprising up to 3,500,000,000 CCT Land Shares held by the Vendor, at the Placing Price of HK$0.028 per CCT Land Share, subject to the terms and conditions of the Placing Agreement.

As at the date of this announcement, the Company is a substantial shareholder of CCT Land and holds indirectly through the Share Holding Companies an aggregate of 10,694,000,000 CCT Land Shares, representing approximately 15.22% of the total number of issued shares of CCT Land, of which 6,994,000,000 CCT Land Shares are held by the Vendor (representing approximately 9.96% of the total number of issued shares of CCT Land), 1,350,000,000 CCT Land Shares by CAML (representing approximately 1.92% of the total number of issued shares of CCT Land), 2,350,000,000 CCT Land Shares by Expert Success (representing approximately 3.34% of the total number of issued shares of CCT Land).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placing Agent and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

The Placing

Pursuant to the Placing Agreement, the Vendor agreed to appoint the Placing Agent as the agent, and the Placing Agent agreed to act as the agent for the Vendor during the Placing Period (not later than 21 August 2015) to procure, on a best efforts basis and subject to terms and conditions set out in the Placing Agreement, purchasers for up to 3,500,000,000 Placing Shares held by the Vendor, at the Placing Price of HK$0.028 per CCT Land Share. The Placing may be carried out in one or more times and the Placing Shares may be placed by the Placing Agent in one or more tranches during the Placing Period.

The Placees

It is expected that the Placing Agent will place the Placing Shares to independent placees which will be professional, institutional and/or individual investors. The Placees will be determined solely by the Placing Agent, subject to the terms and conditions of the Placing Agreement.

The Placees and their ultimate beneficial owners are expected to be third parties independent of the Company, CCT Land and their respective connected persons, and independent of and not acting in concert (as defined in the Hong Kong Code on Takeovers and Mergers) with the Company and the Vendor and parties acting in concert with each of the Company and the Vendor.

The Placing Price

The Placing Price of HK$0.028 per Placing Share represents:

(i) a premium of approximately 3.7% to the closing price of HK$0.027 per CCT Land Share as quoted on the Stock Exchange on the Last Trading Day;

(ii) a premium of approximately 7.7% to the average closing price of HK$0.026 per CCT Land Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day; and

(iii) a premium of approximately 1.1% to the average closing price of HK$0.0277 per CCT Land Share as quoted on the Stock Exchange for the last ten consecutive trading days up to and including the Last Trading Day.

The Placing Price was determined after arm's length negotiations between the Company and the Placing Agent with reference to recent market prices of the CCT Land Shares and market conditions.

Placing Shares

As at the date of this announcement, the authorized share capital of CCT Land is HK$1,200,000,000 divided into 120,000,000,000 CCT Land Shares of par value of HK$0.01 each, of which 70,278,993,990 CCT Land Shares are in issue.

The Placing Shares of up to 3,500,000,000 CCT Land Shares represent approximately 4.98% of the total number of issued shares of CCT Land as at the date of this announcement. The Placing Shares have an aggregated nominal value of HK$35,000,000 and a market value of HK$94,500,000 based on the closing price of the CCT Land Shares of HK$0.027 as at the Last Trading Day.

On 9 July 2015, immediately prior to the first disposal pursuant to the Prior Disposals was made, the Company held indirectly through the Share Holding Companies a total of 16,800,000,000 CCT Land Shares (representing approximately 23.90% of the then total number of issued shares of CCT Land). The Group has classified and accounted for the aforesaid shareholding interest in CCT Land as "interest in an associate", using equity method of accounting. During the period from 9 July 2015 to 13 July 2015, the Group disposed of an aggregate of 6,010,000,000 CCT Land Shares pursuant to the Prior Disposals (representing approximately 8.55% of the total number of issued shares of CCT Land as at the date of this announcement). On 14 July 2015, the Group disposed of 96,000,000 CCT Land Shares (representing approximately 0.14% of the total number of issued shares of CCT Land) pursuant to the Further Disposal. As at the date of this announcement, after completion of all the Prior Disposals and the Further Disposal but before completion of the Placing of any Placing Shares, the Group held a total of 10,694,000,000 CCT Land Shares (representing approximately 15.22% of the total number of issued shares of CCT Land). Upon successful completion of placing of all the Placing Shares, the Group will hold a total of 7,194,000,000 CCT Land Shares (representing approximately 10.24% of the total number of issued shares of CCT Land).

Placing commission

The Placing Agent will be entitled to receive a placing commission of 1% (inclusive of sellers brokerage) of the aggregate Placing Price for the Placing Shares successfully placed by the Placing Agent. Such commission was negotiated on arm's length basis between the Company and the Placing Agent and determined with reference to, amongst other things, the prevailing commission rate charged by other placing agents. The Directors consider that the commission is fair and reasonable based on the current market conditions and is in the interests of the Company and the Shareholders as a whole.

Rights to the Placing Shares

The Placing Shares will be sold by the Vendor free from all liens, charges and encumbrances, and together with all rights attaching to them as at the date when the sale of the Placing Shares is reported as a cross-trade to the Stock Exchange, including the right to receive all dividends declared, made or paid on or after such date.

Completion of the Placing

Completion of the Placing will take place within two business days after each tranche of the Placing Shares have been successfully placed in accordance with the Placing Agreement, or such other date as the Vendor and the Placing Agent may otherwise agree in writing.

Termination of the Placing Agreement

Notwithstanding anything contained in the Placing Agreement, the Placing Agent shall be entitled by notice to the Vendor, at any time prior to 9:00 a.m. (Hong Kong time) on the date of completion of placing of each tranche of the Placing Shares, to terminate the Placing Agreement if:

(A) there develops, occurs or comes into force:

(i) the occurrence of any event, development or change (whether or not local, national or international or forming part of a series of events, developments or changes occurring or continuing before, on and/or after the date of the Placing Agreement) and including an event or change in relation to or a development of an existing state of affairs of a political, military, industrial, financial, economic, fiscal, regulatory or other nature, resulting in a material adverse change in, or which may result in a material adverse change in, political, economic, fiscal, financial, regulatory or stock market conditions and which in the Placing Agent's reasonable opinion would materially adversely affect the success of the Placing; or

(ii) the imposition of any moratorium, suspension or material restriction on trading in securities generally on the Stock Exchange occurring due to exceptional financial circumstances or otherwise and which in the Placing Agent's reasonable opinion, would materially adversely affect the success of the Placing; or

(iii) any material adverse change in conditions of local, national or international securities markets occurs which in the Placing Agent's reasonable opinion would materially and adversely affect the success of the Placing; or

(iv) any new law or regulation or change in existing laws or regulations or any change in the interpretation or application thereof by any court or other competent authority in Hong Kong or any other jurisdiction relevant to the CCT Land Group and if in the Placing Agent's reasonable opinion any such new law or change may materially and adversely affect the business or financial prospects of the CCT Land Group and/or the success of the Placing; or

(v) a change or development occurs involving a prospective change of taxation or exchange control (or the implementation of exchange control) in Hong Kong or elsewhere and if in the Placing Agent's reasonable opinion, any such change or development would materially adversely affect the success of the Placing; or

(vi) any litigation or claim being instigated against any member of the CCT Land Group, which has or may have a material adverse effect on the business or financial position of the CCT Land Group and which in the Placing Agent's reasonable opinion would materially and adversely affect the success of the Placing; or

(B) any material breach of any of the representations and warranties comes to the knowledge of the Placing Agent or any event occurs or any matter arises on or after the date of the Placing Agreement and prior to completion of the Placing which if it had occurred or arisen before the date of the Placing Agreement would have rendered any of such representations and warranties untrue or incorrect in any material respect or there has been a material breach by the Vendor of any other provision of the Placing Agreement; or

(C) there is any adverse change in the financial position of the CCT Land which is material in the context of the Placing;

(D) the trading of the CCT Land Shares on the Stock Exchange has been suspended for more than five consecutive trading days save for temporary suspension in connection with the Placing, and/or the Placing Agreement;

then and in any such case, the Placing Agent may terminate the Placing Agreement without liability to the Vendor by giving notice in writing to the Vendor, provided that such notice is received prior to 9:00 a.m. on the date of completion of each tranche of the Placing Shares.

Consideration, use of proceeds of the Further Disposal and the Placing

The gross sale proceeds (before transaction costs) and the net sale proceeds (after transaction costs) of the Further Disposal are approximately HK$2.59 million and of approximately HK$2.58 million, respectively. The average net selling price (after transaction costs) is approximately HK$0.0269.

The gross proceeds and net proceeds (after placing commission, and other related expenses) of the Placing are approximately HK$98.0 million and HK$ 96.8 million, respectively and the average gross Placing Price and average net Placing Price (after placing commission and other related expenses) is approximately HK$0.028 per CCT Land Share and HK$0.0277 per CCT Land Share, respectively. In line with the Prior Disposals, the Group intends to apply the net gross proceeds from the Further Disposal and the Placing of approximately HK$99.4 million as general working capital and for business expansion, business development and investments of the Group.

The total gross proceeds and net proceeds (after placing commission, transaction costs and other related expenses) from the Placing, when aggregated with Further Disposal and the Prior Disposals, are approximately HK$257.6 million and HK$255.8 million, respectively. The average gross selling price and average net selling price (after placing commission, transaction costs and other related expenses) for the Placing, when aggregated with the Further Disposal and the Prior Disposals, is approximately HK$0.0268 per CCT Land Share and HK$0.0266 per CCT Land Share, respectively.

EFFECTS OF THE FURTHER DISPOSAL AND THE PLACING ON THE SHAREHOLDING STRUCTURE OF CCT LAND

Assuming no new CCT Land Shares are allotted and issued and no repurchase of any CCT Land Shares have been made after the date of this announcement and up to the date of completion of the Placing of all the Placing Shares, the shareholding structure of CCT Land (i) as at 9 July 2015, being the date prior to the date of the first disposal made pursuant to the Prior Disposals; (ii) as at date of this announcement, after completion of all the Prior Disposals and the Further Disposal but prior to completion of the Placing of any Placing Shares; and (iii) immediately after completion of the Placing of all the Placing Shares are as follows:

	As at 9 July 2015		**As at the date of this announcement**		**Immediately after completion of the Placing of all the Placing Shares**	
	No. of CCT Land		*No. of CCT Land*		*No. of CCT Land*	
Shareholders	*Shares*	*%*	*Shares*	*%*	*Shares*	*%*
The Vendor	13,100,000,000	18.64%	6,994,000,000	9.96%	3,494,000,000	4.98%
CAML	1,350,000,000	1.92%	1,350,000,000	1.92%	1,350,000,000	1.92%
Expert Success	2,350,000,000	3.34%	2,350,000,000	3.34%	2,350,000,000	3.34%
sub-total for the Group	16,800,000,000	23.90%	10,694,000,000	15.22%	7,194,000,000	10.24%
Director:						
Tam Ngai Hung, Terry	20,000,000	0.03%	10,000,000	0.01%	10,000,000	0.01%
Public Shareholders	53,458,993,990	76.07%	59,574,993,990	84.77%	63,074,993,990	89.75%
Total	70,278,993,990	100.00%	70,278,993,990	100.00%	70,278,993,990	100.00%

INFORMATION ON CCT LAND AND THE CCT LAND GROUP

CCT Land is the holding company of the CCT Land Group. The CCT Land Group is principally engaged in: (i) design and development, manufacturing and sale of telecom, child and electronic, and child products; and (ii) development and sale of residential and commercial properties in the PRC; and (iii) trading and sale of child products.

Based on the annual reports of CCT Land for the year ended 31 December 2013 and 2014:

(i) the audited consolidated net loss before taxation of the CCT Land Group for the two years ended 31 December 2013 and 2014 was approximately HK$30 million and HK$43 million respectively; and

(ii) the audited consolidated net loss after taxation of the CCT Land Group for the two years ended 31 December 2013 and 2014 was approximately HK$31 million and HK$53 million respectively.

REASONS FOR THE FURTHER DISPOSAL AND THE PLACING

In line with the Prior Disposals, the Further Disposal and the Placing will enable the Group to realize part of its investment in CCT Land at a significant premium to its carrying value in the books of the Group and the proceeds from the Further Disposal and the Placing will provide additional funds for the general working capital, business expansion, business development and investments of the Group.

Accordingly, the Directors (including the independent non-executive Directors) consider that the Further Disposal, the Placing Agreement and the Placing (including the Placing Price), are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECTS OF THE FURTHER DISPOSAL AND THE PLACING

As disclosed in the Group's consolidated statement of financial position as at 31 December 2014, the carrying value of the 16,800,000,000 CCT Land Shares held by the Group, which are classified as interest in an associate, was approximately HK$286 million.

It is expected the Further Disposal will give rise to a realised gain. The unaudited realised gain is estimated to be approximately HK$0.95 million and this estimated realised gain is calculated on the basis of the difference of: (i) the amount of the net proceeds from the Further Disposal of approximately HK$ 2.58 million; and (ii) the carrying value of the Group's interest in CCT Land, attributable to 96,000,000 CCT Land Shares sold under the Further Disposal.

Assuming all the Placing Shares having been successfully placed, it is estimated that a realized gain of approximately HK$37.2 million will arise to the Group as a result of the completion of successful placing of all the Placing Shares. This estimated realized gain of placing of all the Placing Shares is calculated based on the difference of: (1) the estimated amount of the net proceeds of HK$96.8 million from successful placing of all the Placing Shares; (2) the carrying value of the Group's interest in CCT Land, attributable to all the Placing Shares successfully placed.

Assuming all the Placing Shares having been successfully placed, it is estimated that the Placing, when aggregated with the Further Disposal and Prior Disposals will give rise to an aggregated unaudited realised gain of approximately HK$92.1 million.

INFORMATION ON THE COMPANY, THE VENDOR AND THE PLACING AGENT

The Vendor is an indirect wholly-owned subsidiary of the Company and its principal activity is investment holding.

The Company is the holding company of the Group, which is principally engaged in the following activities as at the date of this announcement:

(a) property development and property trading in Hong Kong;
(b) property investment and holding;
(c) manufacture and sale of plastic components;
(d) the securities business;
(e) investment in classic cars and classic car service center; and
(f) trading in classic cars.

The Placing Agent is Kingsway Financial Services Group Limited.

LISTING RULES IMPLICATIONS

As all the disposals pursuant to the Prior Disposals, the Further Disposal and the Placing were completed or are expected to be completed within a 12 month period, the Placing should be aggregated with the Further Disposal and the Prior Disposals in the calculation of the relevant percentage ratios to determine the classification of notifiable transactions for the purposes of the Listing Rules. As one of the applicable percentage ratios set out in the Listing Rules in respect of the Placing, when aggregated with the Further Disposal and the Prior Disposals, exceeds 25% and all of the applicable percentage ratios are less than 75%, the Placing, when aggregated with the Further Disposal and the Prior Disposals, constitutes a major transaction for the Company under the Listing Rules and therefore, the Placing is subject to announcement, circular and approval by the Shareholders under Chapter 14 of the Listing Rules.

To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, no shareholders of the Company or any of their respective associates have any material interest in the Placing, the Further Disposal or the Prior Disposals. As such, no shareholders of the Company would be required to abstain from voting in favour of the resolution approving the Placing if the Company were to convene a special general meeting to approve the Placing. Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained a written approval from a closely allied group of Shareholders comprising Mr. Mak, Capital Force, New Capital and Capital Winner, which together are beneficially interested in an aggregate of 454,500,731 Shares, representing approximately 54.60% of the total number of issued shares of the Company as at the date of this announcement, to approve the Placing. Of the 454,500,731 Shares beneficially

interested by the Relevant Shareholders, 8,475,652 Shares, 96,868,792 Shares, 171,357,615 Shares and 177,798,672 Shares are beneficially owned by Mr. Mak, Capital Force, New Capital and Capital Winner respectively, representing approximately 1.01%, 11.64%, 20.59% and 21.36%, respectively of the total number of issued Shares as at the date of this announcement.

A circular of the Company containing, amongst other information, further details of the Placing and other information required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 11 August 2015, in accordance with the Listing Rules.

The Group may dispose further shares in CCT Land and the Company will make further announcement(s) in compliance with the Listing Rules, as and when appropriate.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors;
"Capital Force"	Capital Force International Limited, a company incorporated in the British Virgin Islands with limited liability, whose shareholding is wholly-owned by Mr. Mak beneficially;
"Capital Winner"	Capital Winner Investments Limited, a company incorporated in the British Virgin Islands with limited liability, whose shareholding is wholly-owned by Mr. Mak beneficially;
"CAML"	CCT Assets Management Limited, a company incorporated in British Virgin Islands and an indirect wholly-owned subsidiary of the Company;
"CCT Land"	CCT Land Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange;
"CCT Land Group"	CCT Land and its subsidiaries;
"CCT Land Shares"	ordinary shares of HK$0.01 each in the share capital of CCT Land;

"Company"	CCT Fortis Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Directors"	the directors of the Company;
"Expert Success"	Expert Success International Limited, a company incorporated in British Virgin Islands and an indirect wholly-owned subsidiary of the Company;
" Further Disposal"	disposal of an aggregate of 96,000,000 CCT Land Shares by the Vendor on 14 July 2015 , through on-market transactions on the trading platform of the Stock Exchange;
"Group"	the Company and its subsidiaries;
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China;
"Last Trading Day"	20 July 2015, being the trading date immediately prior to the date of the Placing Agreement;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Mr. Mak"	Mr. Mak Shiu Tong, Clement, the chairman, the chief executive officer, an executive director and a substantial shareholder of the Company and the chairman, the chief executive officer, and an executive director of CCT Land;
"New Capital"	New Capital Industrial Limited, a company incorporated in the British Virgin Islands with limited liability, whose shareholding is wholly-owned by Mr. Mak beneficially;

"percentage ratios"	has the meaning ascribed to it under the Listing Rules;
"Placee(s)"	any professional, institutional and/or individual investors procured by the Placing Agent to purchase any of the Placing Shares pursuant to the Placing Agreement;
"Placing"	the placing of the Placing Shares pursuant to the Placing Agreement, which may be carried out in one or more times and the Placing Shares may be placed by the Placing Agent in one or more tranches;
"Placing Agent"	Kingsway Financial Services Group Limited, a licensed corporation to carry on business in Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO;
"Placing Agreement"	the placing agreement dated 21 July 2015 entered into between the Vendor and the Placing Agent in respect of the placing of the Placing Shares;
"Placing Period"	the period commencing upon the execution of the Placing Agreement and ending on 21 August 2015;
"Placing Price"	HK$0.028 per Placing Share;
"Placing Shares"	up to 3,500,000,000 CCT Land Shares beneficially owned by the Vendor to be placed pursuant to the Placing Agreement;
"Prior Disposals"	a series of disposals of an aggregate of 6,010,000,000 CCT Land Shares during the period from 9 July 2015 to 13 July 2015 by the Vendor through on-market transactions on the trading platform of the Stock Exchange;
"Relevant Shareholders"	a closely allied group of Shareholders comprising Mr. Mak, Capital Force, New Capital and Capital Winner, which together are beneficially interested in an aggregate of 454,500,731 Shares, representing approximately 54.60% of the total number of issued shares of the Company as at the date of this announcement;

"Shares"	ordinary shares of HK$0.10 each in the share capital of the Company;
"Shareholders"	holders of the issued Shares;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Share Holding Companies"	the Vendor, Expert Success and CAML;
"substantial shareholder(s)"	has the same meaning ascribed to it under the Listing Rules;
"Vendor"	Jade Assets Company Limited, a company incorporated in the British Virgin Islands with limited liability, which is an indirect wholly-owned subsidiary of the Company;
"$"	Hong Kong dollar, the lawful currency of Hong Kong; and
"%"	per cent.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 21 July 2015

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chow Siu Ngor and Mr. Chen Li.