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FORTIS HOLDINGS LIMITED
（中建富通集團有限公司）

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

DISCLOSEABLE TRANSACTION
ACQUISITION OF PROPERTY

The Board announces that on 28 August 2014, the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Provisional S&P Agreement with the Vendor, pursuant to which the Purchaser will acquire from the Vendor the Property for a purchase price of HK$47,414,400. The Purchase Price was determined after arm's length negotiation and was based on normal commercial terms.

In respect of the Acquisition, the applicable percentage ratios, where applicable, calculated by reference to Rule 14.07 of the Listing Rules, are 5% or more, but less than 25%. Accordingly, the Acquisition constitutes a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules.

The Board announces that on 28 August 2014, the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into the Provisional S&P Agreement with the Vendor in relation to the acquisition of the Property for a purchase price of HK$47,414,400.

THE PROVISIONAL S&P AGREEMENT AND THE ACQUISITION

The Provisional S&P Agreement:

Date: 28 August 2014

Parties: (i) Purchaser: Dragon Glory Limited, which is an indirect wholly-owned subsidiary of the Company

(ii) Vendor: Sunny Printing (Hong Kong) Company Limited

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner, are third parties independent of the Company and its connected persons.

Sale and Purchase:

Pursuant to the Provisional S&P Agreement, the Vendor will sell the Property to the Purchaser (or its nominee or sub-purchaser) free from encumbrances. The Vendor and the Purchaser will enter into the Formal Agreement on or before 11 September 2014.

The Purchaser will purchase the Property with vacant possession.

The Property:

The Property is at Workshop 10 on 2nd Floor, Workshop 11 on 2nd Floor, Workshop 12 on 2nd Floor including the flat roof adjacent thereto, and Workshop 13 on 2nd Floor, MP Industrial Centre, 18 Ka Yip Street, Hong Kong. The Property is an industrial property with a gross floor area of approximately 7,184 square feet. The Property will be sold with vacant possession. The Purchaser has not conducted any independent valuation on the Property.

Purchase Price:

The purchase price for the Property is HK$47,414,400, payable in cash.

The Purchase Price was determined after arm's length negotiation by reference to: (i) the prevailing market price of other properties in MP Industrial Centre; and (ii) market price of similar properties in nearby industrial buildings in Chai Wan. It is estimated that the Purchase Price together with transaction costs such as stamp duty, property agent commission, registration fee and legal costs will put the total costs of the Property at approximately HK$51,700,000.

On the basis of the above factors and considering the benefits of the Acquisition as set out in the section headed "Reasons for and benefits of the Acquisition" under this announcement, the Directors (including the independent non-executive Directors) believe that the Purchase Price is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Terms of Payment:

(a) an initial deposit of HK$2,370,720 (the "**Initial Deposit**") has been paid by the Purchaser to the Vendor upon signing of the Provisional S&P Agreement;

(b) a further deposit of HK$4,741,440 (the "**Further Deposit**") will be paid by the Purchaser to the Vendor on or before 11 September 2014; and

(c) the remaining balance of the Purchase Price of HK$40,302,240 will be satisfied in full by the Purchaser upon Completion.

The Company intends to satisfy the Purchase Price by a combination of internal resources of the Group and bank mortgage financing to the extent where available.

Completion:

Completion will take place on or before 7 January 2015.

REASONS FOR AND BENEFITS OF THE ACQUISITION

As disclosed in the Company's circular dated 30 May 2014 and the Company's interim result announcement dated 25 August 2014, the Group has entered into the new venture in classic cars earlier this year under the trade name "Blackbird". Since establishment of the Blackbird classic car business, the Group has purchased seven racing and sport classic cars in the first half of the year. Some cars are held for long term investment and the others for trading purposes. As part of the new venture, Blackbird has set up a service center for classic cars. For this purpose, the Group has purchased the ownership in Workshops 8 and 11, Ground Floor, MP Industrial Centre, Chai Wan by acquiring the entire shareholding interest in Cyber Profit (HK) Limited from Mr. Mak Shiu Tong, Clement, the chairman and Chief Executive Officer of the Company. This acquisition was completed in June 2014. Since then, Workshop 11 on the Ground Floor has been used to house the service center for classic cars. In view of the high demand for classic car services, Blackbird intends to expand the services center. As the Property is located on 2nd Floor, right above the Workshop 11 on Ground Floor of MP Industrial Centre, therefore the Property is considered to be an ideal place for Blackbird to expand its services center. The Company expects that the future Blackbird's service center will generate a stream of service revenue and cash flow to the Group. In addition, the Group may also benefit from any long term capital gain in the event the Property appreciates in value in the future. Furthermore, the Blackbird's automotive service center will supplement its classic car investment and trading business, which will enhance its stance and reputation in this sector. The Company always believes that Blackbird's classic car business has very good business prospects and promising growth potential.

On the above basis, the Directors (including the independent non-executive Directors) consider that the terms of the Provisional S&P Agreement and the Acquisition are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the Directors have any material interest in the Provisional S&P Agreement and the Acquisition and therefore, none of them have abstained from voting on the Board resolution(s) which approved the Provisional S&P Agreement and the Acquisition.

INFORMATION OF THE PURCHASER, THE COMPANY AND THE GROUP

The Purchaser is an indirect wholly-owned subsidiary of the Company and its principal activity is investment.

The Company is the holding company of the Group, which is principally engaged in (i) property development and trading business in Hong Kong; (ii) property investment and holding; (iii) property development in Mainland China; (iv) manufacture and sale of telecom, electronic and child products; (v) manufacture and sale of plastic components; (vi) the securities business; (vii) the new business of investment in classic cars; (viii) the new venture of trading in classic cars; and (ix) the new service center for classic cars.

INFORMATION OF THE VENDOR

To the best of our knowledge and belief, the Vendor is a company engaged in printing business.

LISTING RULES IMPLICATIONS

In respect of the Acquisition, the applicable percentage ratios, where applicable, calculated by reference to Rule 14.07 of the Listing Rules, are 5% or more, but less than 25%. Accordingly, the Acquisition constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

"Acquisition"	acquisition of the Property by the Purchaser from the Vendor pursuant to the terms and conditions of the Provisional S&P Agreement and the Formal Agreement;
"Board"	board of the Director(s);
"Company"	CCT Fortis Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, whose Shares are listed on the main board of the Stock Exchange;
"Completion"	completion of the Acquisition pursuant to the terms and conditions of the Provisional S&P Agreement and the Formal Agreement;
"connected person(s)"	has the same meaning ascribed to it under the Listing Rules;
"Director(s)"	directors of the Company from time to time;
"Formal Agreement"	the formal sale and purchase agreement to be entered into between the Vendor and the Purchaser on or before 11 September 2014 in relation to the sale and purchase of the Property;

"Further Deposit"	has the meaning given to it under the sub-section headed "Terms of Payment" under the section headed "The Provisional S&P Agreement and the Acquisition" of this announcement;
"Group"	the Company and its subsidiaries from time to time;
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Initial Deposit"	has the meaning given to it under the sub-section headed "Terms of Payment" under the section headed "The Provisional S&P Agreement and the Acquisition" of this announcement;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"percentage ratios"	has the same meaning ascribed to it under the Listing Rules;
"Property"	Workshop 10 on 2nd Floor, Workshop 11 on 2nd Floor, Workshop 12 on 2nd Floor including the flat roof adjacent thereto, and Workshop 13 on 2nd Floor, MP Industrial Centre, 18 Ka Yip Street, Hong Kong;
"Provisional S&P Agreement"	provisional sale and purchase agreement dated 28 August 2014 entered into between the Purchaser and the Vendor in relation to the sale and purchase of the Property;
"Purchase Price"	purchase price in the amount of HK$47,414,400 for the Acquisition;
"Purchaser"	Dragon Glory Limited, which is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company;

"Share(s)"	share(s) of HK$0.10 each in the share capital of the Company;
"Shareholder(s)"	holder(s) of the Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Vendor"	Sunny Printing (Hong Kong) Company Limited, a company incorporated in Hong Kong with limited liability; and
"%"	Per cent.

By Order of the Board of
CCT FORTIS HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 28 August 2014

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct-fortis.com/eng/investor/announcements.php.