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CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

INSIDE INFORMATION

Reference is made to the Company's announcement dated 30 July 2012, the circular dated 14 September 2012 and the announcement dated 18 January 2013 in relation to the acquisition of the Property by the Group, which was completed on 30 November 2012.

The Board wishes to announce that it has resolved to renovate and upgrade the Property and to sub-divide the Property into approximately over 300 individual shopping units which will be offered for sale to third party buyers in the near future before the renovation, upgrading and the sub-division work is completed. The Company will work with relevant professional parties to implement such plan. The proposed sale of the sub-divided shopping units is expected to generate substantial revenue and gains to the Group and may constitute a notifiable transaction for the Company.

Shareholders and potential investors should note that the proposed plan to sub-divide and sale of the sub-divided units of the Property may or may not materialise and any financial impact on the Group as a result of the sales of the sub-divided shopping units of the Property can only be assessed when the sub-divided shopping units are sold. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BACKGROUND

Reference is made to the Company's announcement dated 30 July 2012, the circular dated 14 September 2012 and the announcement dated 18 January 2013 (the "**Relevant Corporate Communications**") in relation to the acquisition of the Property by the Group. Terms used in this announcement have the same meanings as defined in the Relevant Corporate Communications, unless the context otherwise requires.

The acquisition of the Property was completed on 30 November 2012. The Property was previously occupied by a third party licensee as a children learning centre until the licensee vacated the Property upon the expiry of the license agreement on 31 December 2012. The Property has remained vacant since then.

THE COMPANY'S PLANS IN RELATION TO THE PROPERTY

Information on the Property:

The Property comprises Units No. 1-33, 34A, 34B, 36A, 36B and 38-45 on the Portion of the Basement of Podium of Blocks 1, 2 and 3 City Garden, No. 233 Electric Road, Hong Kong.

The Property is a shopping arcade situated in the densely populated North Point district and is adjacent to a number of large housing estates including City Garden and Provident Centre and is in the middle of the highly developed commercial areas around the Electric Road and King's Road, Hong Kong. The Property has convenient access and is also within walking distance to the Fortress Hill and North Point MTR stations. There is currently scarce supply of retail properties of such a large scale similar to that of the Property in the North Point district.

Decision on plans in relation to the Property

The Board noticed that since the acquisition of the Property, both the rental and prices of retail properties have surged. The Board has explored and considered various plans proposed by professional consultants in relation to the Property. The Board has resolved in a meeting of the Board held after trading hours on the date of this announcement that the Company will renovate and upgrade the Property and to sub-divide the Property into approximately over 300 individual shopping units. The Company intends to offer the shopping units to be sub-divided from the Property for sale to third party buyers in the near future before the renovation, upgrading and the sub-division is completed. The Company will work with relevant professional parties to implement such plan. The proposed sale of the sub-divided shopping units is expected to generate substantial revenue and gain to the Group and may constitute a notifiable transaction for the Company.

The financial impact on the Group as a result of the sales of the sub-divided shopping units of the Property can only be assessed when the sub-divided shopping units are sold.

INFORMATION ON THE COMPANY AND THE GROUP

The Company is the holding company of the Group, which is principally engaged in (i) the manufacture and sale of telecom electronic and child products; (ii) the manufacture and sale of plastic components; (iii) the securities business; (iv) the property development in the PRC; and (v) the property investment and holding in Hong Kong.

LISTING RULES IMPLICATIONS

The Company will comply with the relevant applicable requirements of the Listing Rules with regard to notifiable transaction when agreements in relation to the sale of the sub-divided shopping units are entered into.

Shareholders and potential investors should note that the proposed plan to sub-divide and sale of the sub-divided units of the Property may or may not materialise and any financial impact on the Group as a result of the sales of the sub-divided shopping units of the Property can only be assessed when the sub-divided shopping units are sold. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 9 July 2013

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Chen Li and Mr. Chow Siu Ngor.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk/eng/investor/announcements.php.