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CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00138)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board deeply regrets to announce that Mr. Lau Ho Man, Edward, an independent non-executive director of the Company, the chairman of the remuneration committee of the Company and the members of the audit committee, the remuneration committee and the nomination committee of the Company passed away due to illness on 12 January 2013.

The board of directors (the "**Board**") of CCT Telecom Holdings Limited (the "**Company**") deeply regrets to announce that Mr. Lau Ho Man, Edward ("**Mr. Lau**"), an independent non-executive director (the "**INED**") of the Company, the chairman of the remuneration committee of the Company and the members of the audit committee, the remuneration committee and the nomination committee of the Company passed away due to illness on 12 January 2013. The Board and the staff of the Company are deeply saddened by Mr. Lau's death.

The Board would like to convey their condolence to the family of Mr. Lau and express their sincere appreciation for Mr. Lau's past services to the Company.

Mr. Tam King Ching, Kenny, the INED, has been re-designated to replace Mr. Lau as chairman of the remuneration committee of the Company with effect from 12 January 2013.

As a result of the passing away of Mr. Lau, the Board now only consists of two INEDs, namely, Mr. Tam King Ching, Kenny and Mr. Chen Li and does not meet the requirements under (i) rules 3.10(1), 3.21 and 3.25 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and (ii) code A.5.1 of the Corporate Governance Code in Appendix 14 to the Listing Rules.

The Company will appoint a sufficient number of INEDs for the Board, the audit committee, the remuneration committee and the nomination committee of the Company to meet the minimum number required under the aforesaid Listing Rules and the Corporate Governance Code within 3 months from 12 January 2013 in accordance with the relevant rules of the Listing Rules. Further announcement will be made by the Company upon fulfilling of rules 3.10(1), 3.21 and 3.25 of the Listing Rules and code A.5.1 of the Corporate Governance Code in Appendix 14 to the Listing Rules.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 14 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the INEDs are Mr. Tam King Ching, Kenny and Mr. Chen Li.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk/eng/investor/announcements.php..