Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 00138)

GRANT OF SHARE OPTIONS BY CCT TECH INTERNATIONAL LIMITED

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of CCT Telecom Holdings Limited (the "**Company**") announces that on 23 July 2009, a total of 600,000,000 share options (the "**CCT Tech Share Option(s)**") were granted by CCT Tech International Limited ("**CCT Tech**", a company incorporated in Bermuda with limited liability and whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited and a non wholly-owned subsidiary of the Company), to eligible participants (the "**Grantee(s)**") to subscribe for ordinary shares of HK$0.01 each (the "**CCT Tech Share(s)**") in the share capital of CCT Tech, subject to acceptance of the Grantee(s) under the share option scheme adopted by CCT Tech on 17 September 2002 which became effective on 7 November 2002. The following are the details of the CCT Tech Share Options granted:

Date of grant	:	23 July 2009
Exercise price of the CCT Tech Share Options granted	:	HK$0.01 per CCT Tech Share
Number of the CCT Tech Share Options granted	:	600,000,000 CCT Tech Share Options
Closing price of the CCT Tech Shares on the date of grant	:	HK$0.01 per CCT Tech Share
Validity period of the CCT Tech Share Options	:	23 July 2009 to 6 November 2012
Consideration for the grant	:	HK$1.00 to be paid by each Grantee upon acceptance of the CCT Tech Share Options granted

The total of 600,000,000 CCT Tech Share Options were granted to the following directors of CCT Tech and/or its subsidiaries:

Name of the Grantees	Capacity	Number of the CCT Tech Share Options granted
Ms. Cheng Yuk Ching	Executive director of CCT Tech *(Note 1)*	245,000,000
Mr. Tam Ngai Hung	Executive director of CCT Tech *(Note 1)*	223,000,000
Dr. William Donald Putt	Executive director of CCT Tech *(Note 1)*	8,000,000
Mr. Chow Siu Ngor	Independent non-executive director of CCT Tech	8,000,000
Mr. Lau Ho Kit, Ivan	Independent non-executive director of CCT Tech	8,000,000
Mr. Chen Li	Independent non-executive director of CCT Tech *(Note 2)*	8,000,000
Mr. Li Man To	Director of certain subsidiaries of CCT Tech	100,000,000
	Total:	**600,000,000**

Notes:

1. *Each of Ms. Cheng Yuk Ching, Mr. Tam Ngai Hung and Dr. William Donald Putt is an executive director of CCT Tech and also an executive director of the Company.*

2. *Mr. Chen Li is also an independent non-executive director of the Company.*

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 23 July 2009

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of the Company are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.

This announcement will remain on the "Latest Listed Company Information" page of The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk.