CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

PROPOSED GRANT OF OPTIONS BEYOND THE SCHEME LIMIT AND MAXIMUM ENTITLEMENT OF INDIVIDUAL PARTICIPANTS AND GRANT OF OPTIONS BY A SUBSIDIARY TO THE DIRECTORS OF A SUBSIDIARY UNDER THE SHARE OPTION SCHEME OF A SUBSIDIARY

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 27 JULY 2006

The Board is pleased to announce that the ordinary resolutions relating to (i) the proposed grant of the Tradeeasy Options beyond the Tradeeasy Scheme Limit; (ii) the proposed grant of the Tradeeasy Options to Mr. Mak beyond the limit of 1% of the existing issued share capital of Tradeeasy within a 12-month period; and (iii) the proposed grant of the Tradeeasy Options to Mr. Tam beyond the limit of 1% of the existing issued share capital of Tradeeasy within a 12-month period were duly passed by the Shareholders eligible to vote on the ordinary resolutions by way of a poll at the SGM held on 27 July 2006.

As at the date of this announcement, conditions (i) and (ii) set out in the Circular have been fulfilled.

Reference is made to the circular of CCT Telecom Holdings Limited (the "**Company**") dated 10 July 2006 relating to the proposed grant of the Tradeeasy Options beyond the Tradeeasy Scheme Limit and maximum entitlement of individual Participants and grant of the Tradeeasy Options to certain Tradeeasy Directors (the "**Circular**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions relating to (i) the proposed grant of the Tradeeasy Options beyond the Tradeeasy Scheme Limit; (ii) the proposed grant of the Tradeeasy Options to Mr. Mak beyond the limit of 1% of the existing issued share capital of Tradeeasy within a 12-month period; and (iii) the proposed grant of the Tradeeasy Options to Mr. Tam beyond the limit of 1% of the existing issued share capital of Tradeeasy within a 12-month period were duly passed by the Shareholders eligible to vote on the ordinary resolutions by way of a poll at the SGM held on 27 July 2006. Accordingly, conditions (i) and (ii) set out in the Circular have been fulfilled.

Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

Details of the poll results in respect of the ordinary resolutions passed by the Shareholders at the SGM are as follows:

Resolution number	Ordinary resolutions	FOR	AGAINST	Total number of votes
		Votes (%)	Votes (%)	
1	The proposed grant of the Tradeeasy Options to certain Participants entitling them to subscribe for an aggregate of 117,850,000 Tradeeasy Shares and to authorise any Director to do such things and acts as may be necessary or expedient in order to give effect to such grant of the Tradeeasy Options.	131,973,668 (84.24%)	24,696,000 (15.76%)	156,669,668
2	The proposed grant of the Tradeeasy Options to Mr. Mak entitling him to subscribe for 45,000,000 Tradeeasy Shares and to authorise any Director to do such things and acts as may be necessary or expedient in order to give effect to such grant of the Tradeeasy Options.	144,927,081 (85.44%)	24,696,000 (14.56%)	169,623,081
3	The proposed grant of the Tradeeasy Options to Mr. Tam entitling him to subscribe for 28,000,000 Tradeeasy Shares and to authorise any Director to do such things and acts as may be necessary or expedient in order to give effect to such grant of the Tradeeasy Options.	366,683,710 (93.69%)	24,696,000 (6.31%)	391,379,710

As at the date of this announcement, the total number of the Shares in issue is 779,865,493 Shares. As at the date of the SGM, Mr. Mak, Mr. Tam, Ms. Cheng and Dr. Putt, who are interested or deemed to be interested in 221,756,629 Shares, 14,196,713 Shares, 1,868,000 Shares and 591,500 Shares respectively, representing approximately 28.44%, 1.82%, 0.24% and 0.08% of the issued share capital of the Company respectively, were required to abstain from voting on the resolution number 1 and have abstained from voting on such resolution at the SGM pursuant to the Listing Rules. Accordingly, the number of the Shares entitling the independent Shareholders to vote for or against the resolution number 1 at the SGM was 541,452,651 Shares, representing approximately 69.43% of the issued share capital of the Company as at the date of the SGM. Mr. Mak and his associates were required to abstain from voting on the resolution number 2 and have abstained from voting on such resolution at the SGM pursuant to the Listing Rules. Accordingly, the number of the Shares entitling the independent Shareholders to vote for or against the resolution number 2 at the SGM was 558,108,864 Shares, representing approximately 71.56% of the issued share capital of the Company as at the date of the SGM. Mr. Tam and his associates were required to abstain from voting on the resolution number 3 and have abstained from voting on such resolution at the SGM pursuant to the Listing Rules. Accordingly, the number of the Shares entitling the independent Shareholders to vote for or against the resolution number 3 at the SGM was 777,997,493 Shares, representing approximately 99.76% of the issued share capital of the Company as at the date of the SGM.

The total number of votes of 131,973,668, 144,927,081 and 366,683,710 voted for the resolutions numbers 1, 2 and 3 respectively at the SGM, representing approximately 16.92%, 18.58% and 47.02% of the existing issued share capital of the Company respectively, and the total number of votes of 24,696,000 voted against each of the resolutions numbers 1, 2 and 3 respectively at the SGM, representing approximately 3.17% of the existing issued share capital of the Company.

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and three independent non-executive Directors, namely Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 27 July 2006