CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

DISCLOSEABLE AND CONNECTED TRANSACTION IN RESPECT OF ACQUISITION OF THE PROPERTY AND ISSUE OF THE 2009 CONVERTIBLE BOND

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 5 JUNE 2006

The Board is pleased to announce that the ordinary resolution approving, inter alia, the Agreement and the Acquisition was duly passed by the Independent Shareholders by way of a poll at the SGM held on 5 June 2006.

As at the date of this announcement, Conditions (a) and (c) have been fulfilled.

Reference is made to the announcement of CCT Telecom Holdings Limited (the "**Company**") dated 28 April 2006 and the circular of the Company dated 19 May 2006 (the "**Circular**") regarding the Agreement and the Acquisition. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution approving, inter alia, the Agreement and the Acquisition was duly passed by the Independent Shareholders by way of a poll at the SGM held on 5 June 2006.

The branch share registrar and transfer office of the Company in Hong Kong, Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

Details of the poll results in respect of the ordinary resolution passed by the Independent Shareholders at the SGM are as follows:

	FOR	AGAINST	Total number of votes
Ordinary resolution passed at the SGM	**Votes (%)**	**Votes (%)**	
Ordinary resolution to approve, inter alia, the Agreement and the Acquisition	163,543,848 (86.88%)	24,696,000 (13.12%)	188,239,848

As at the date of this announcement, the total number of Shares in issue is 779,865,493 Shares. As at the date of the SGM, Mr. Mak and his associates who were interested in a total of 221,756,629 Shares, representing approximately 28.44% of the existing issued share capital of the Company, were required to abstain from voting on the ordinary resolution proposed at the SGM and have abstained from voting on such resolution at the SGM. As a result, only the Independent Shareholders holding a total of 558,108,864 Shares, representing approximately 71.56% of the existing issued share capital of the Company, were entitled to attend and vote for or against the ordinary resolution proposed at the SGM. The total number of votes of 163,543,848 at the SGM in favour of the ordinary resolution, represents approximately 20.97% of the existing total issued share capital of the Company, and the total number of votes of 24,696,000 at the SGM against the ordinary resolution, represents approximately 3.17% of the existing total issued share capital of the Company.

As at the date of this announcement, Conditions (a) and (c) have been fulfilled and Condition (b) has not yet been fulfilled.

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 5 June 2006