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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 261)

WAIVER OF RESTORATION OF PUBLIC FLOAT

As more time is required to restore the public float of CCT Tech, CCT Telecom and CCT Tech have applied for a further extension of the waiver from strict compliance with Rule 8.08 of the Listing Rules for the period from 13 April 2006 to 19 May 2006.

Reference is made to the joint announcements dated 13 February 2006, 13 March 2006 and 21 March 2006 issued by CCT Telecom Holdings Limited ("**CCT Telecom**") and CCT Tech International Limited ("**CCT Tech**") (the "**Announcements**"). Terms defined in the Announcements shall have the same meanings when used herein, unless otherwise stated.

PUBLIC FLOAT OF CCT TECH

As at the date of the joint announcement issued by CCT Telecom and CCT Tech on 13 February 2006, the aggregate number of the CCT Tech Shares held by CCT Telecom and its concert parties was 13,407,179,696 CCT Tech Shares, representing approximately 84.12% of the total issued share capital of CCT Tech. CCT Telecom and CCT Tech have applied, and the Stock Exchange has granted, a waiver to CCT Tech from strict compliance with Rule 8.08 of the Listing Rules for the period ended on 12 March 2006. As more time is required to arrange for the placing and/or sale of the CCT Tech Shares to restore the public float, CCT Telecom and CCT Tech have further applied, and the Stock Exchange has granted an extension of the waiver to CCT Tech from strict compliance with Rule 8.08 of the Listing Rules for the period from 13 March 2006 to 12 April 2006.

On 17 March 2006, CCT Telecom and Deutsche Bank entered into the conditional S&P Agreement in relation to the sale of the Sale Shares to Deutsche Bank and the Third Party Investors in order to restore the public float of CCT Tech. Completion of the S&P Agreement is subject to the fulfillment or waiver of the Conditions which include the approval of the Transaction at the special general meeting of CCT Telecom. None of the Conditions has been fulfilled as at the date of this announcement. On the basis of the existing schedule, it is expected that the special general meeting of CCT Telecom will be held on 27 April 2006. After the approval of the Transaction at the special general meeting of CCT Telecom, further time will be needed to fulfill the other Conditions. As such, the S&P Agreement cannot be completed on or before 12 April 2006. Moreover, time is required for Deutsche Bank to find the Third Party Investors to purchase the Second Sale Shares. CCT Tech and CCT Telecom are required to make an announcement in respect of the identity of the Third Party Investors and the number of the Second Sale Shares to be purchased by each of them. Therefore, more time is required to fulfill the Conditions for completion of the S&P Agreement in order to restore the public float of CCT Tech.

CCT Telecom and CCT Tech have applied for a further extension of the waiver to CCT Tech from strict compliance with Rule 8.08 of the Listing Rules for the period from 13 April 2006 to 19 May 2006.

CAUTION IN DEALING IN THE CCT TELECOM SHARES AND THE CCT TECH SHARES

The CCT Telecom Shareholders, the CCT Tech Shareholders and the potential investors should be aware that the sale of the Sale Shares is subject to the Conditions and accordingly the S&P Agreement may lapse if those Conditions are not fulfilled or waived or if certain events as elaborated under the paragraph headed "Termination" under the section "Principal terms of the S&P Agreement" of the joint announcement of CCT Telecom and CCT Tech dated 21 March 2006 occur before Completion. They should therefore exercise caution when dealing in the CCT Telecom Shares and the CCT Tech Shares.

CCT Telecom and CCT Tech and their respective directors will use their reasonable endeavours to restore the public float by placing or sale of the CCT Tech Shares to ensure sufficient public float exists in the CCT Tech Shares as soon as practicable.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 12 April 2006

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Dr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.