CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 261)

WAIVER OF RESTORATION OF PUBLIC FLOAT

As the recent liquidity of the CCT Tech Shares is still low, more time is required to arrange for the placing or sale of the CCT Tech Shares in order to restore the public float of CCT Tech. CCT Telecom and CCT Tech have applied for an extension of the waiver from strict compliance with Rule 8.08 of the Listing Rules for the period of one month beginning from 13 March 2006 and ending on 12 April 2006.

Reference is made to the announcement dated 13 February 2006 jointly issued by CCT Telecom Holdings Limited ("**CCT Telecom**") and CCT Tech International Limited ("**CCT Tech**") ("**Announcement**"). Terms defined in the Announcement shall have the same meanings when used herein, unless otherwise stated.

PUBLIC FLOAT OF CCT TECH

As at the date of the Announcement, the aggregate number of the CCT Tech Shares held by CCT Telecom and its concert parties was 13,407,179,696 CCT Tech Shares, representing approximately 84.12% of the total issued share capital of CCT Tech and only approximately 15.88% interest in CCT Tech is held by the public. CCT Telecom and CCT Tech have applied, and the Stock Exchange has granted, a waiver from strict compliance with Rule 8.08 of the Listing Rules for the period beginning from the date of completion of the Supplemental Agreement (i.e. 22 December 2005) and ending on 12 March 2006.

The trading volume of the CCT Tech Shares has been very thin, resulting in a low liquidity of the CCT Tech Shares. At most of time during the last three months, CCT Tech Shares were traded at or below the previous offer price of HK$0.023 per CCT Tech Share. Since the Court Meeting, the directors of CCT Telecom and CCT Tech have discussed the terms of placing including the number of the placing shares and the placing price with investment banks and placing agents and tried to arrange for the placing of the CCT Tech Shares. However, despite the efforts of the directors of CCT Telecom and CCT Tech and given the thin liquidity of the CCT Tech Shares, the directors of CCT Telecom and CCT Tech have not been able to reach an agreement with any investment bank, placing agent or investor on the commercial terms acceptable to the company having consideration their general impact on CCT Tech. As such, more time is required to arrange for the placing or sale of the CCT Tech Shares in order to restore the public float of CCT Tech. CCT Telecom and CCT Tech have applied for an extension of the waiver from strict compliance with Rule 8.08 of the Listing Rules for the period of one month beginning from 13 March 2006 and ending on 12 April 2006.

CCT Telecom and CCT Tech and their respective directors will use their reasonable endeavours to restore public float by placing or sale of the CCT Tech Shares to ensure sufficient public float exists in the CCT Tech Shares as soon as practicable.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 13 March 2006

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Dr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.