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CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 261)

JOINT ANNOUNCEMENT
PROPOSED PRIVATISATION OF CCT TECH INTERNATIONAL LIMITED BY CCT TELECOM HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT (UNDER SECTION 99 OF THE COMPANIES ACT 1981 OF BERMUDA)

RESULTS OF THE COURT MEETING AND THE SGM AND RESUMPTION OF TRADING

Financial adviser to CCT Telecom Holdings Limited

VC CAPITAL LIMITED
滙盈融資有限公司
(A Member of Melco Group)

The Scheme was disapproved at the Court Meeting.

The proposed privatisation of CCT Tech will not proceed and the listing of the CCT Tech Shares is and will be maintained.

At the request of CCT Tech, trading in the CCT Tech Shares was suspended with effect from 9:30 a.m. on Monday, 13 February 2006, pending the release of this announcement. An application has been made to the Stock Exchange requesting the resumption of trading in the CCT Tech Shares with effect from 9:30 a.m. on Tuesday, 14 February 2006.

Pursuant to Rule 31.1 of the Takeovers Code, CCT Telecom is not allowed to make another offer to privatise CCT Tech within 12 months from the date of this announcement, except with the consent of the Executive.

This announcement is made further to the document dated 18 January 2006 despatched by CCT Telecom and CCT Tech to the CCT Tech Shareholders in relation to the Proposal (the "**Scheme Document**"). Terms adopted herein shall have the same meanings as defined in the Scheme Document, unless the context otherwise requires.

It is stated in the Scheme Document that there are 2,531,242,866 CCT Tech Shares held by the Scheme Shareholders which are entitled to vote at the Court Meeting. CCT Telecom and its concert parties, which are beneficially interested in 13,407,179,696 CCT Tech Shares, abstained from voting at the Court Meeting.

RESULTS OF THE COURT MEETING AND THE SGM

The CCT Telecom Directors and the CCT Tech Directors jointly announce that:

(i) the results of the Court Meeting held on Monday, 13 February 2006 are as follows:

	Votes cast by the Scheme Shareholders either in person or by proxy	**Votes cast by the Scheme Shareholders either in person or by proxy in favour of the Scheme**	**Votes cast by the Scheme Shareholders either in person or by proxy against the Scheme**
Number of the CCT Tech Shares represented	784,232,203	259,918,503 *(Note 1)*	524,313,700 *(Notes 2 and 3)*
Number of the Scheme Shareholders	12 *(Note 4)*	10 *(Note 4)*	3 *(Note 4)*

Notes:

1. *Such number represents approximately 33.14% of the number of the CCT Tech Shares held by all the Scheme Shareholders present and voting either in person or by proxy at the Court Meeting.*
2. *Such number represents approximately 66.86% of the number of the CCT Tech Shares held by all the Scheme Shareholders present and voting either in person or by proxy at the Court Meeting.*
3. *Such number represents approximately 20.71% of the number of the CCT Tech Shares held by all the Scheme Shareholders.*
4. *HKSCC Nominees Limited, being the nominees for and on behalf of different ultimate beneficial Scheme Shareholders, voted both in favour of and against the Scheme.*

As the Scheme was not approved by a majority in number of the Scheme Shareholders present and voting either in person or by proxy at the Court Meeting representing not less than 75% in value of the Scheme Shares that were voted either in person or by proxy by the Scheme Shareholders at the Court Meeting (by way of a poll) and was disapproved by the Scheme Shareholders at the Court Meeting holding more than 10% in value of all the CCT Tech Shares held by the Scheme Shareholders (by way of a poll), the Scheme cannot be put into effect and hence has lapsed;

(ii) the SGM was adjourned indefinitely as the Scheme was disapproved at the Court Meeting;

(iii) the Proposal will not be implemented as the Scheme was disapproved at the Court Meeting; and

(iv) the Offer Period as defined in the Takeovers Code has ended.

The Hong Kong branch share registrar and transfer office of CCT Tech, Tengis Limited, was appointed as the scrutineer at the Court Meeting for the vote-taking.

SUSPENSION AND RESUMPTION OF TRADING IN THE CCT TECH SHARES

At the request of CCT Tech, trading in the CCT Tech Shares was suspended with effect from 9:30 a.m. on Monday, 13 February 2006, pending the release of this announcement. An application has been made to the Stock Exchange requesting the resumption of trading in the CCT Tech Shares with effect from 9:30 a.m. on Tuesday, 14 February 2006.

GENERAL

As the Scheme was not approved by a majority in number of the Scheme Shareholders present and voting either in person or by proxy at the Court Meeting representing not less than 75% in value of the Scheme Shares that were voted either in person or by proxy by the Scheme Shareholders at the Court Meeting (by way of a poll) and was disapproved by the Scheme Shareholders at the Court Meeting holding more than 10% in value of all the CCT Tech Shares held by the Scheme Shareholders (by way of a poll), the proposed privatisation of CCT Tech will not proceed and the listing of the CCT Tech Shares is and will be maintained. Pursuant to Rule 31.1 of the Takeovers Code, CCT Telecom is not allowed to make another offer to privatise CCT Tech within 12 months from the date of this announcement, except with the consent of the Executive.

As at the date of this announcement, the aggregate number of the CCT Tech Shares held by CCT Telecom and its concert parties was 13,407,179,696 CCT Tech Shares, representing approximately 84.12% of the total issued share capital of CCT Tech. CCT Telecom and CCT Tech have applied, and the Stock Exchange has granted, a waiver from strict compliance with Rule 8.08 of the Listing Rules for the period beginning from the date of completion of the Supplemental Agreement (i.e. 22 December 2005) and ending on the date which is one month after CCT Tech first becomes aware that the proposed privatisation of CCT Tech will not proceed and that date will be on Monday, 13 March 2006. CCT Telecom and CCT Tech and their respective directors will use their reasonable endeavours to restore public float by placing existing CCT Tech Shares and/or placing new CCT Tech Shares to ensure sufficient public float exists in the CCT Tech Shares as soon as practicable.

The Stock Exchange has stated that it shall closely monitor the trading in the CCT Tech Shares and if the Stock Exchange believes that:

— a false market exists or may exist in the trading of the CCT Tech Shares; or

— there are insufficient CCT Tech Shares held in public hands to maintain an orderly market,

then it will consider exercising its discretion to suspend trading in the CCT Tech Shares until a prescribed level of public float is attained.

The Stock Exchange will closely monitor all future acquisitions or disposals of the assets of CCT Tech. The Stock Exchange has indicated that it has the discretion to require CCT Tech to issue an announcement and a circular to the CCT Tech Shareholders irrespective of the size of any proposed transactions, particularly when such proposed transactions represent a departure from the principal activities of CCT Tech. The Stock Exchange also has the power to aggregate a series of acquisitions or disposals of the CCT Tech Shares and any such transactions may result in CCT Tech being treated as if it were a new listing applicant and subject to the requirements for new applicants as set out in the Listing Rules.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 13 February 2006

The CCT Telecom Directors jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the CCT Tech Group) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The CCT Tech Directors jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the CCT Telecom Remaining Group) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive CCT Telecom Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive CCT Telecom Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive CCT Tech Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Dr. William Donald Putt and the independent non-executive CCT Tech Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.

Please also refer to the published version of this announcement in ***The Standard.***