CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

COMPLETION OF A VERY SUBSTANTIAL DISPOSAL TRANSACTION

SALE OF SHARES OF HAIER ELECTRONICS GROUP CO., LTD.

Reference is made to the announcements of CCT Telecom Holdings Limited (the "**Company**") dated 22 November 2005 and 29 December 2005 and the circular of the Company dated 12 December 2005 (the "**Circular**") regarding the very substantial disposal transaction in respect of the sale of the Sale Shares in Haier Electronics to Deutsche Bank. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION

Conditions (a) to (i) set out in the Circular have been fulfilled as at the date of this announcement. Accordingly, the Board is pleased to announce that completion of the sale of the Sale Shares took place on 5 January 2006 and the Group does not own any Haier Electronics Shares after completion of the sale of the Sale Shares.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 5 January 2006

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

Please also refer to the published version of this announcement in ***The Standard.***