CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

VERY SUBSTANTIAL DISPOSAL SALE OF SHARES OF HAIER ELECTRONICS GROUP CO., LTD.

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 29 DECEMBER 2005

The Board is pleased to announce that the ordinary resolution relating to the sale of the Sale Shares to Deutsche Bank was duly passed by the CCT Telecom Shareholders by way of a poll at the SGM held on 29 December 2005. Accordingly, condition (a) set out in the Circular has been fulfilled.

Reference is made to the announcement of CCT Telecom Holdings Limited (the "**Company**") dated 22 November 2005 and the circular of the Company dated 12 December 2005 (the "**Circular**") regarding the very substantial disposal in respect of the sale of the Sale Shares. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution approving the sale of the Sale Shares to Deutsche Bank was duly passed by the CCT Telecom Shareholders by way of a poll at the SGM held on 29 December 2005. Accordingly, condition (a) set out in the Circular has been fulfilled.

The branch share registrar and transfer office of the Company in Hong Kong, Tengis Limited, was appointed as the scrutineer of the vote-taking at the SGM.

Details of the poll results in respect of the ordinary resolution passed at the SGM are as follows:—

	FOR	AGAINST	Total number of votes
Ordinary resolution passed at the SGM	**Votes (%)**	**Votes (%)**	
Ordinary resolution to approve the sale of the Sale Shares to Deutsche Bank	377,725,255 (94.17%)	23,380,289 (5.83%)	401,105,544

As at the date of this announcement, the total number of issued shares of the Company is 655,693,308 CCT Telecom Shares. As referred to in the Circular, no CCT Telecom Shareholders are required to abstain from voting at the SGM. The total number of votes of 377,725,255 at the SGM in favour of the ordinary resolution, represents approximately 57.61% of the existing total issued share capital of the Company and the total number of votes of 23,380,289 at the SGM against the ordinary resolution, represents approximately 3.57% of the existing total issued share capital of the Company.

As at the date of this announcement, conditions (a), (b) and (d) have been fulfilled. The conditions (c), (e) to (i) set out in the Circular have not yet been fulfilled or fully fulfilled or waived (where applicable) as at the date of this announcement. The Company will make further announcement(s) when the sale of the Sale Shares to Deutsche Bank has been completed.

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Mr. William Donald Putt and the independent non-executive Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 29 December 2005