CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

CHANGE OF DOMICILE AND CANCELLATION OF THE SHARE PREMIUM ACCOUNT BECAME EFFECTIVE AND DESPATCH OF NEW SHARE CERTIFICATES

The Board is pleased to announce that, further to the Announcement, the Change of Domicile and the Cancellation of the Share Premium Account became effective on 9 December 2005.

Each existing Share certificate in issue (in light green colour) ceased to be valid for any purpose as a certificate for the Shares and the new Share certificates (in yellow colour) have been despatched to the Shareholders on 9 December 2005.

Reference is made to the announcement of CCT Telecom Holdings Limited (the "**Company**") dated 22 September 2005 (the "**Announcement**") and the circular of the Company dated 25 October 2005 (the "**Circular**"). Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

CHANGE OF DOMICILE AND CANCELLATION OF THE SHARE PREMIUM ACCOUNT

The Board is pleased to announce that, further to the Announcement, the Company has been de-registered from the Cayman Islands and duly continued in Bermuda as an exempted company under the laws of Bermuda. The Change of Domicile and the Cancellation of the Share Premium Account became effective on 9 December 2005.

The Company has, on 9 December 2005, being the date on which the Change of Domicile became effective, cancelled the entire amount standing to the credit of the share premium account of the Company as at the date of passing of the relevant resolution at the EGM which amounted to HK$1,416,685,794.63 and the credit arising which amounted to HK$1,416,685,794.63 has been credited to the distributable reserve account of the Company on 9 December 2005.

The Board is also pleased to announce that with effect from 9 December 2005,

(a) the registered office of the Company has been changed to Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda; and

(b) the principal share registrar of the Company has been changed to Reid Management Limited of Argyle House, 41A Cedar Avenue, Hamilton HM12, Bermuda.

The Shareholders are advised that Tengis Limited of G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong remains as the branch share registrar and transfer office of the Company in Hong Kong.

SHARE CERTIFICATES

As a result of the Change of Domicile became effective on 9 December 2005, each existing Share certificate in issue (in light green colour) has ceased to be valid for any purpose as a certificate for the Shares and the new Share certificates (in yellow colour) have been issued, at the expense of the Company, to the Shareholders. Unless otherwise instructed by the Shareholders in writing, only one new Share certificate covering the entire shareholdings of each of the Shareholders has been issued and the new Share certificates have been posted to the Shareholders by ordinary mail at their respective registered addresses (or in the case of joint holders, at the address of that joint holder whose name stands first on the register of members of the Company in respect of the joint holding) at their own risk on 9 December 2005.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 9 December 2005

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

Please also refer to the published version of this announcement in ***The Standard.***