CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 138)

CHANGE OF DOMICILE AND CANCELLATION OF THE SHARE PREMIUM ACCOUNT

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 NOVEMBER 2005 AND CLOSURE OF THE REGISTER OF MEMBERS

The Board is pleased to announce that at the EGM held on 18 November 2005, the special resolution regarding, inter alia, the proposed (i) Change of Domicile; and (ii) Cancellation of the Share Premium Account was duly approved by the Shareholders by way of a show of hands.

The Company will take the necessary action in connection with the Change of Domicile in compliance with the relevant legal procedures and requirements under the Companies Law, the Companies Act and the Listing Rules.

Upon the Change of Domicile becoming effective, the Company will cancel the entire amount standing to the credit of the share premium account of the Company as at the date of passing of the relevant resolution at the EGM and the credit arising will be credited to the distributable reserve account of the Company.

In order to ascertain the number of Shares held by each Shareholder and assuming that the Change of Domicile and the Cancellation of the Share Premium Account will become effective on 9 December 2005, the register of members of the Company will be closed during the period from Wednesday, 7 December 2005 to Friday, 9 December 2005, both dates inclusive, during which period no transfer of Share(s) will be effected. The record date thereof is Friday, 9 December 2005.

Trading in the Shares has been suspended since 17 November 2005 pending the release of an announcement in relation to a very substantial disposal.

Reference is made to the announcement of CCT Telecom Holdings Limited (the "**Company**") dated 22 September 2005 and the circular of the Company dated 25 October 2005 (the "**Circular**"). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 18 November 2005, the special resolution regarding, inter alia, the proposed (i) Change of Domicile; and (ii) Cancellation of the Share Premium Account was duly approved by the Shareholders by way of a show of hands.

The Company will take the necessary action in connection with the Change of Domicile and the Cancellation of the Share Premium Account in compliance with the relevant legal procedures and requirements under the Companies Law, the Companies Act and the Listing Rules including without limitation the making of an application to the Bermuda Monetary Authority seeking its permission for the continuation of the Company as an exempted company registered in Bermuda and upon obtaining such permission, the making of an application to the Cayman Registrar to have the Company de-registered from the Cayman Islands and to the Bermuda Registrar for registration of the Company in Bermuda. Upon the Change of Domicile becoming effective, the Company will cancel the entire amount standing to the credit

of the share premium account of the Company as at the date of passing of the relevant resolution at the EGM which amounts to approximately HK$1,417 million and the credit arising which amounts to approximately HK$1,417 million will be credited to the distributable reserve account of the Company.

Set out below is the expected timetable for the implementation of the Change of Domicile and the Cancellation of the Share Premium Account:

Expected date on which the Change of Domicile and the Cancellation of the Share Premium Account become effective	9 December 2005*
Despatch of the new Share certificates	9 December 2005
Announcement regarding the Change of Domicile and the Cancellation of the Share Premium Account becoming effective	12 December 2005

Note: All dates and time above refer to Hong Kong time.

* *The expected effective date for the Change of Domicile is subject to the relevant conditions precedent being fulfilled.*

The timetable set out above may change due to, among other things, any additional time required for compliance with the regulatory requirements in the Cayman Islands or Bermuda. The Shareholders will be further informed of any significant changes to the expected timetable by press notice.

CLOSURE OF THE REGISTER OF MEMBERS OF THE COMPANY

In order to ascertain the number of Shares held by each Shareholder and assuming that the Change of Domicile and the Cancellation of the Share Premium Account will become effective on 9 December 2005, the register of members of the Company will be closed during the period from Wednesday, 7 December 2005 to Friday, 9 December 2005, both dates inclusive, during which period no transfer of Share(s) will be effected. The record date thereof is Friday, 9 December 2005. All transfer of Share(s), accompanied by the relevant Share certificate(s) with the completed transfer form(s) with overleaf or separately, must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tengis Limited at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, for registration not later than 4:00 p.m. on Tuesday, 6 December 2005.

Trading in the Shares has been suspended since 17 November 2005 pending the release of an announcement in relation to a very substantial disposal.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 18 November 2005

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Mr. William Donald Putt and the independent non-executive Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

Please also refer to the published version of this announcement in ***The Standard.***