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CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 261)

ANNOUNCEMENT
PURSUANT TO RULE 13.14 OF THE LISTING RULES

CCT Telecom and CCT Tech announce the details of the receivable from two of their customers pursuant to Rule 13.14 of the Listing Rules.

The following disclosure is made by CCT Tech International Limited ("**CCT Tech**") and CCT Telecom Holdings Limited ("**CCT Telecom**") pursuant to Rule 13.14 of the Listing Rules. CCT Tech is a non wholly-owned subsidiary of CCT Telecom. Reference is made to the announcement dated 19 July 2005 (the "**Previous Announcement**") jointly issued by CCT Telecom and CCT Tech. Terms defined in the Previous Announcement shall have the same meanings when used herein, unless otherwise stated.

According to the latest consolidated management accounts of CCT Tech as at 31 August 2005:

— accounts receivable due from Customer A amounted to HK$594.7 million. The amount of the increase in the accounts receivable due from Customer A, since the previous disclosed balance of HK$524.6 million in the Previous Announcement exceeded the assets ratio and the consideration ratio as set out in Rule 14.07 of the Listing Rules by more than 3% in respect of CCT Tech since the previous disclosure under the Previous Announcement based on the closing share price of the five trading days ended on 15 September 2005 (being the date prior to the date of this announcement); and

— accounts receivable due from Customer C amounted to HK$93.6 million. The amount of the increase in the accounts receivable due from Customer C, since the previous disclosed balance of HK$54.0 million in the Previous Announcement exceeded the consideration ratio as set out in Rule 14.07 of the Listing Rules by more than 3% in respect of both CCT Tech and CCT Telecom since the previous disclosure under the Previous Announcement based on the closing share price of the five trading days ended on 15 September 2005.

The increase in the accounts receivable due from Customer A and Customer C arose as a result of increased sales to each of them by the CCT Tech Group during its peak season.

The change in the applicable percentage ratios since the previous disclosure is summarised as follows:

	CCT Tech				**CCT Telecom**			
	As per the Previous Announcement, percentage of		**As for this announcement, percentage of**		**As per the Previous Announcement, percentage of**		**As for this announcement, percentage of**	
	Total assets	**Market capitalisation**	**Total assets**	**Market capitalisation**	**Total assets**	**Market capitalisation**	**Total assets**	**Market capitalisation**
Customer A	24.1%	162.9%	27.3%	179.4%	13.2%	117.1%	15.0%	95.9%
Customer C	2.5%	16.8%	4.3%	28.2%	1.4%	12.0%	2.4%	15.1%

The accounts receivable from each of Customer A and Customer C is a trade receivable that arose from the sale of telecom products by the CCT Tech Group to each of them in its usual and ordinary course of business and governed by normal commercial terms agreed with each of them on an arm's length basis. The accounts receivable from each of Customer A and Customer C is interest-free and unsecured. The

repayment or credit terms of the accounts receivable from each of Customer A and Customer C are short term and granted in line with CCT Tech's credit policy, as disclosed in its annual report and on normal commercial terms and on an arm's length basis.

To the best of the knowledge of the directors of CCT Tech and CCT Telecom, both Customer A and Customer C are independent third parties not connected in any way with the directors, chief executive or substantial shareholders of CCT Tech or its subsidiaries or CCT Telecom or its subsidiaries or their respective associates.

Customer A and Customer C are companies of considerable size and reputation and are owners of internationally renowned brands. They are either an international conglomerate or a major subsidiary of an international conglomerate whose business operation cover a large number of countries and whose shares are listed on the New York Stock Exchange and/or other major stock exchanges in Europe and have been awarded credit ratings by Standard & Poor's ranging from AA-/Stable to AAA/Stable. The primary scope of business of Customer A and Customer C is the sale of a variety of telecom, electronic, multi-media and consumer products worldwide. Customer A and Customer C had made payment to the CCT Tech Group in accordance with their agreed repayment terms and in a timely manner as agreed between each of Customer A and Customer C and the CCT Tech Group.

The boards of directors of CCT Tech and CCT Telecom confirm that, save as disclosed above and the Previous Announcement, CCT Tech and CCT Telecom do not have other disclosure obligation under Rules 13.13, 13.14 and 13.15 of the Listing Rules as at the date of this announcement.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 16 September 2005

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Mr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Mr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.

Please also refer to the published version of this announcement in ***(The Standard)***