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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 261)

ANNOUNCEMENT
PURSUANT TO RULES 13.13, 13.15 AND 13.20 OF THE LISTING RULES

CCT Telecom and CCT Tech announce the details of the Receivable from the Customers pursuant to Rules 13.13, 13.15 and 13.20 of the Listing Rules.

The following disclosure is made by CCT Tech International Limited ("**CCT Tech**", together with its subsidiaries, the "**CCT Tech Group**") and CCT Telecom Holdings Limited ("**CCT Telecom**" together with its subsidiaries, the "**CCT Telecom Group**") pursuant to Rules 13.13, 13.15 and 13.20 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). CCT Tech is a non wholly-owned subsidiary of CCT Telecom.

According to the latest management accounts of the CCT Tech Group as at 30 June 2005, CCT Tech had accounts receivable (the "**Receivable**") due from three of its customers (the "**Customers**") totalling approximately HK$644.8 million, with breakdown as follows:

	HK$ million
Customer A	524.6
Customer B	66.2
Customer C	54.0

For CCT Tech, the Receivable exceeds the prescribed percentage set out in Rule 13.13 of the Listing Rules.

As CCT Tech is a non wholly-owned subsidiary of CCT Telecom, its results are consolidated into the results of CCT Telecom. When such results are consolidated, the Receivable due from each of the above three Customers has exceeded the prescribed percentage set out in Rule 13.13 of the Listing Rules for CCT Telecom.

The Receivable of each of the Customers is a trade receivable that arose from the sale of telecom products by the CCT Tech Group to the relevant Customer in its usual and ordinary course of business and governed by normal commercial terms agreed with each of the Customers on an arm's length basis. The Receivable is interest-free and unsecured. The repayment or credit terms of the Receivable are short term and granted in line with CCT Tech's credit policy, as disclosed in its annual report and on normal commercial terms and on an arm's length basis.

To the best of the knowledge of the directors of CCT Tech and CCT Telecom, each of the Customers is an independent third party that is not connected in any way with the directors, chief executive or substantial shareholders of CCT Tech or its subsidiaries or CCT Telecom or its subsidiaries or their respective associates.

The Customers are companies of considerable size and reputation that are owners of internationally renowned brands. The Customers are major subsidiaries of international conglomerates whose business operations cover a large number of countries and whose shares are listed on the New York Stock Exchange and/or other major stock exchanges in Europe and have been awarded credit ratings by Standard & Poor's ranging from BBB/Positive to AA-/Stable. The primary scope of business of these three Customers is the sale of a variety of telecom, electronic, multi-media and consumer products worldwide. All of the three Customers had made payment to the CCT Tech Group in accordance with their agreed repayment terms and in a timely manner as agreed between the Customers and the CCT Tech Group.

Based on the closing share price of the five trading days ended 18 July 2005 (being the date prior to the date of this announcement) and the published accounts as at 31 December 2004 of CCT Tech and CCT Telecom respectively, the Receivable exceeds 8% of one or more of the relevant percentage ratios as set out in Rule 14.07 of the Listing Rules, as follows:

	CCT Tech Percentage of		**CCT Telecom Percentage of**	
	Total Assets	**Market Capitalisation**	**Total Assets**	**Market Capitalisation**
Customer A	24.1%	162.9%	13.2%	117.1%
Customer B	3.0%	20.6%	1.7%	14.8%
Customer C	2.5%	16.8%	1.4%	12.0%

CCT Tech and CCT Telecom will disclose similar information of the Receivable on a group basis in the interim or annual report in order to fulfil Rule 13.20 of the Listing Rules for so long as the circumstances giving rise to such disclosure obligation continue to exist at its interim period and/or annual financial year-end. The boards of directors of CCT Tech and CCT Telecom confirm that, save as disclosed above, CCT Tech and CCT Telecom do not have other disclosure obligation under Rules 13.13 and 13.15 of the Listing Rules as at the date of this announcement.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 19 July 2005

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Mr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Mr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.