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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 138)

CCT TECH INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 261)

DELAY IN THE DESPATCH OF THE COMPOSITE OFFER DOCUMENT AND THE MAJOR AND CONNECTED TRANSACTION CIRCULAR

relating to

Voluntary Conditional Cash Offer with Securities Exchange Alternative by

DBS

DBS Asia Capital Limited

on behalf of Jade Assets Company Limited, a wholly-owned subsidiary of CCT Telecom Holdings Limited, to acquire all the issued shares and all the convertible notes due 2005 of

CCT TECH INTERNATIONAL LIMITED

(other than those already owned by the Offeror and parties acting in concert with it (other than New Capital Industrial Limited)) and

Voluntary Conditional Cash Offer to cancel all outstanding options of

CCT TECH INTERNATIONAL LIMITED

(other than those already owned by the Offeror and parties acting in concert with it)

Further to the joint announcements made on 31 January 2005, 21 February 2005 and 4 March 2005, CCT Tech, CCT Telecom and the Offeror expect that the composite offer document (the "**Composite Offer Document**") of CCT Telecom and CCT Tech and the major and connected transaction circular (the "**Circular**") of CCT Telecom will be despatched by no later than 31 March 2005, as more time is needed for the preparation of both documents.

Applications have been made to the SFC and the Stock Exchange for an extension of time for the despatch of the Composite Offer Document and the Circular respectively by no later than 31 March 2005. The Composite Offer Document and the Circular will be despatched as soon as possible. An announcement will be made upon the despatch of the Composite Offer Document and the Circular.

Reference is made to the joint announcement issued by CCT Telecom and CCT Tech dated 31 January 2005 (the "**Joint Announcement**"). Terms used herein shall have the same meanings as in the Joint Announcement unless defined otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Offer Document is required to be posted within 35 days of the date of the Joint Announcement, i.e. 7 March 2005. On 7 March 2005, CCT Telecom and CCT Tech were granted an extension from the SFC to despatch the Composite Offer Document by no later than 21 March 2005. CCT Telecom and CCT Tech have jointly applied to the SFC for a further extension of time to despatch the Composite Offer Document by no later than 31 March 2005.

In addition, pursuant to Rule 14.38 of the Listing Rules, the Circular is required to be sent by CCT Telecom to the CCT Telecom Shareholders within 21 days after the publication of the Joint Announcement, i.e. 21 February 2005. On 21 February 2005, CCT Telecom was granted an extension from the Stock Exchange to despatch the Circular by no later than 7 March 2005. On 7 March 2005, CCT Telecom was granted a further extension from the Stock Exchange to despatch the Circular by no later than 21 March 2005. CCT Telecom has applied to the Stock Exchange for a further extension of time to despatch the Circular by no later than 31 March 2005.

It was also stated in the Joint Announcement that the Composite Offer Document and the Circular will be despatched on the same date. However, the Composite Offer Document and the Circular cannot be despatched on or before 21 March 2005 since more time is needed to finalise the independent financial adviser ("**IFA**") letters from VC Capital Limited and Altus Capital Limited. It is expected that the IFA letter from Altus Capital Limited to be included in the Composite Offer Document and the IFA letter from VC Capital Limited to be included in the Circular will be completed by 31 March 2005. The Composite Offer Document and the Circular will be despatched as soon as possible and in any event no later than 31 March 2005. An announcement will be made upon the despatch of the Composite Offer Document and the Circular.

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Dr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 18 March 2005

The directors of CCT Telecom jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the CCT Tech Group) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The directors of CCT Tech jointly and severally accept full responsibility for the accuracy of the information (other than that in respect of the CCT Telecom Group and the Offeror) in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.