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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 138)

MAJOR TRANSACTION

CCT TECH INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 261)

MAJOR AND CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS

POSTPONEMENT IN DESPATCH OF CIRCULARS

As additional time is required to finalise the financial information in relation to the indebtedness statements of CCT Telecom Group and CCT Tech Group respectively for inclusion in the Circulars, the date for despatch of the Circulars will be postponed from 23 June 2004 to no later than 30 June 2004.

Reference is made to the joint announcement made by CCT Tech International Limited and CCT Telecom Holdings Limited dated 2 June 2004 (the "**Announcement**"). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.38 and Rule 14A.49 of the Listing Rules, each of CCT Tech and CCT Telecom has to send to its shareholders a circular (together, the "**Circulars**") containing, inter alia, details of the Transaction and in the case of CCT Tech, which also include details of the Continuing Connected Transactions, within 21 days after the publication of the Announcement. As additional time is required to finalise the financial information in relation to the indebtedness statements of CCT Telecom Group and CCT Tech Group respectively for inclusion in the Circulars, applications have been made by CCT Tech and CCT Telecom to the Stock Exchange for an extension of time in the despatch of the Circulars. The date for despatch of the Circulars will be postponed from 23 June 2004 to no later than 30 June 2004.

As at the date of this announcement, the executive directors of CCT Tech are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora, Mr. Tong Chi Hoi and Mr. William Donald Putt and the independent non-executive directors of CCT Tech are Mr. Chow Siu Ngor and Mr. Lau Ho Kit, Ivan.

As at the date of this announcement, the executive directors of CCT Telecom are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Mr. William Donald Putt and the independent non-executive directors of CCT Telecom are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 23 June 2004

Please also refer to the published version of this announcement in The Standard.