The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 138)

SPECIAL INTERIM DIVIDEND

The Board approved at a board meeting of the Company held on 28 April 2004 the declaration and payment of a special interim dividend to be paid on or about Friday, 18 June 2004 out of the net sale proceeds of the Disposal in the amount of HK$0.10 per share of HK$0.10 each in the capital of the Company to the Shareholders whose names appear on the register of members of the Company on Thursday, 27 May 2004.

References are made to the announcements of CCT Telecom Holdings Limited (the "**Company**") dated 4 March 2004 and 15 April 2004 respectively and the circular of the Company dated 26 March 2004. Terms used herein shall have the same meanings as defined in the announcement of the Company dated 4 March 2004 unless the context requires otherwise.

SPECIAL INTERIM DIVIDEND

Completion of the Disposal was taken place on 26 April 2004.

The Board approved at a board meeting of the Company held on 28 April 2004 the declaration and payment of a special interim dividend to be paid out of the net sale proceeds of the Disposal in the amount of HK$0.10 per share of HK$0.10 each in the capital of the Company to the Shareholders whose names appear on the register of members of the Company on Thursday, 27 May 2004 (the "**Distribution**").

The special interim dividend is expected to be paid on or about Friday, 18 June 2004.

CLOSURE OF THE REGISTER OF MEMBERS OF THE COMPANY

The register of members of the Company will be closed during the period from Monday, 24 May 2004 to Thursday, 27 May 2004, both dates inclusive, during which period no transfer of share(s) of the Company will be effected. In order to qualify for the Distribution, all transfer of share(s), accompanied by the relevant share certificate(s) with the completed transfer form(s) with overleaf or separately, must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tengis Limited at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, for registration not later than 4:00 p.m. on Friday, 21 May 2004.

As at the date of this announcement, Messrs. Mak Shiu Tong, Clement, Tam Ngai Hung, Terry, Cheng Yuk Ching, Flora and William Donald Putt are executive Directors and Messrs. Samuel Olenick, Tam King Ching, Kenny and Lau Ho Man, Edward are independent non-executive Directors.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 28 April 2004