The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 138)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND PROPOSED SPECIAL INTERIM DIVIDEND

The Board is pleased to announce that the ordinary resolution relating to the Agreement and the Disposal was duly passed by the Independent Shareholders by way of a poll at the EGM held on 15 April 2004.

A Board meeting of the Company will be convened on 28 April 2004 to consider the declaration and payment of a special interim dividend to be paid out of the net sale proceeds of the Disposal upon completion of the Agreement in the amount of approximately HK$0.10 per share of HK$0.10 each in the capital of the Company, subject to adjustment.

References are made to the announcement (the "**Announcement**") of CCT Telecom Holdings Limited (the "**Company**") dated 4 March 2004 and the circular of the Company dated 26 March 2004 relating to the Agreement and the Disposal. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution relating to the Agreement and the Disposal was duly passed by the Independent Shareholders by way of a poll at the EGM held on 15 April 2004.

As at the date of this announcement, the total number of issued shares of the Company is 422,105,230 Shares, with the total number of Shares entitling the holders thereof to attend and vote for or against the ordinary resolution at the EGM is 335,843,289 Shares. In view of the interests of Mr. Mak Shiu Tong, Clement in the Agreement and the Disposal, Mr. Mak and his associates, who hold or are deemed to control 86,261,941 Shares, abstained from voting in relation to the ordinary resolution at the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Tengis Limited of G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, was appointed as the scrutineer in the EGM for the purpose of vote-taking.

The Independent Shareholders holding an aggregate of 50,842,275 Shares, representing 100% of the Shares held by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be), voted in favour of the ordinary resolution at the EGM. None of the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be) voted against the ordinary resolution at the EGM.

PROPOSED SPECIAL INTERIM DIVIDEND

A Board meeting of the Company will be convened on 28 April 2004 to consider the declaration and payment of a special interim dividend to be paid out of the net sale proceeds of the Disposal upon completion of the Agreement in the amount of approximately HK$0.10 per share of HK$0.10 each in the capital of the Company, subject to adjustment.

Further announcement will be made by the Company in relation to the proposed special interim dividend upon the approval by the Board at the Board meeting to be held on 28 April 2004.

As at the date of this announcement, Mak Shiu Tong, Clement, Tam Ngai Hung, Terry, Cheng Yuk Ching, Flora and William Donald Putt are executive Directors, and Samuel Olenick, Tam King Ching, Kenny and Lau Ho Man, Edward are independent non-executive Directors.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 15 April 2004

Please also refer to the published version of this announcement in The Standard.