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# CCT TELECOM HOLDINGS LIMITED

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 00138)

# DESPATCH OF THE CIRCULAR IN RELATION TO THE PROPOSED CONVERSION OF CONVERTIBLE BONDS AND APPLICATION FOR A WHITEWASH WAIVER

**Financial Adviser to Mr. Mak Shiu Tong, Clement**

VC CAPITAL LIMITED
滙盈融資有限公司

A circular in relation to the Conversion and the Whitewash Waiver, together with the notice of the SGM, has been despatched to the Shareholders on 11 June 2008.

Reference is made to the announcements of the Company dated 21 May 2008 and 26 May 2008 in relation to the Conversion and the Whitewash Waiver (the "**Announcements**"). Terms used in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

## DESPATCH OF THE CIRCULAR

A circular containing, amongst other things, details of the Conversion and the Whitewash Waiver, the letter of recommendation from the independent committee of the Board, the letter of advice from First Shanghai Capital to the independent committee of the Board and the Independent Shareholders and the notice of the SGM to be held on 30 June 2008 to approve the Whitewash Waiver has been despatched to the Shareholders on 11 June 2008.

By Order of the Board of
**CCT TELECOM HOLDINGS LIMITED**
**Tam Ngai Hung, Terry**
*Director*

Hong Kong, 11 June 2008

*As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will be published and remains on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk.*