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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 138)

TRADEEASY HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8163)

JOINT ANNOUNCEMENT
EXTENSION OF LONG STOP DATE

On 28 February 2008, Tradeeasy, MCL and MTG agreed in writing to extend the Long Stop Date of the Agreement (i.e. the latest date on which all the conditions of the Agreement must be fulfilled or waived (as the case may be)) and Tradeeasy and Manistar agreed in writing to extend the Long Stop Date of the Manistar Subscription Agreement (i.e. the latest date on which all the conditions of the Manistar Subscription Agreement must be fulfilled or waived (as the case may be)), from 28 February 2008 to 31 August 2008. Save for the extension of the Long Stop Date of the Agreement and the Manistar Subscription Agreement, there are no other changes in the provisions of the Agreement and the Manistar Subscription Agreement.

Reference is made to the joint announcements of CCT Telecom and Tradeeasy dated 23 October 2007, 12 November 2007 and 23 January 2008 respectively (the "**Joint Announcements**") in relation to a very substantial acquisition and a connected transaction of Tradeeasy and a very substantial acquisition, a possible discloseable acquisition transaction and a possible very substantial disposal transaction of CCT Telecom, the delay and the further delay in despatch of the Circulars. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements unless the context requires otherwise.

As additional time is required to fulfill the conditions of the Agreement and the Manistar Subscription Agreement, on 28 February 2008, Tradeeasy, MCL and MTG agreed in writing to extend the Long Stop Date of the Agreement (i.e. the latest date on which all the conditions of the Agreement must be fulfilled or waived (as the case may be)) and Tradeeasy and Manistar agreed in writing to extend the Long Stop Date of the Manistar Subscription Agreement (i.e. the latest date on which all the conditions of the Manistar Subscription Agreement must be fulfilled or waived (as the case may be)), from 28 February 2008 to 31 August 2008. Save for the extension of the Long Stop Date of the Agreement and the Manistar Subscription Agreement, there are no other changes in the provisions of the Agreement and the Manistar Subscription Agreement.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
TRADEEASY HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 28 February 2008

The CCT Telecom Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Tradeeasy Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive CCT Telecom Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive CCT Telecom Directors are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.

As at the date of this announcement, the executive Tradeeasy Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Tradeeasy Directors are Mr. Lam Kin Kau, Mark, Mr. Fung Hoi Wing, Henry and Mr. Lau Ho Wai, Lucas.

This announcement will remain on the "Latest Listed Company Information" page of the HKExnews website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remain on the website of Tradeeasy at www.tradeeasy.com and on the website of CCT Telecom at www.cct.com.hk