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CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

TERMINATION OF THE PROPOSED REORGANISATION, THE PROPOSED DISTRIBUTION AND THE PROPOSED LISTING

Given the additional time and cost expected to be incurred for the Proposed Listing, the Board has decided that the Proposed Reorganisation, the Proposed Distribution and the Proposed Listing **would not proceed**.

Reference is made to the announcements (the "**Announcements**") of the Company dated 11 December 2007, 5 February 2008 and 18 February 2008 in relation to, among other things, the Proposed Distribution and the Proposed Listing. Unless otherwise stated, capitalised terms used in this announcement will have the same meanings as those defined in the Announcements.

Given the additional time and cost expected to be incurred for the Proposed Listing, the Board has decided that the Proposed Reorganisation, the Proposed Distribution and the Proposed Listing **would not proceed**.

Shareholders and investors should exercise caution when dealing in the securities of the Company.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 26 February 2008

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.

This announcement will be published and remains on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk.