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CITIC TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

PROPOSED DISTRIBUTION IN SPECIE OF THE GROUP'S INTEREST IN WILTEC INDUSTRIES AND CLOSURE OF REGISTER OF MEMBERS OF THE COMPANY

The Board hereby announces that, subject to the completion of the Proposed Reorganisation, a meeting of the Board will be held on 21 February 2008 to consider (i) the payment of a conditional special interim dividend pro rata to the respective shareholdings of the Shareholders in the Company as at the Record Date, which is to be satisfied wholly by a distribution in specie of the Wiltec Industries Shares to be held by the Company, and (ii) the closure of the register of members of the Company. The Proposed Distribution is subject to certain conditions as more particularly set out in this announcement.

The Board emphasises that the Proposed Distribution and/or the Proposed Listing may or may not proceed, the Shareholders are reminded to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made as and when necessary in relation to the Proposed Distribution and/or the Proposed Listing.

Reference is made to the announcement (the "**Announcement**") of the Company dated 11 December 2007 in relation to, among other things, the Proposed Distribution and the Proposed Listing.

PROPOSED DISTRIBUTION IN SPECIE OF THE GROUP'S INTEREST IN WILTEC INDUSTRIES AND CLOSURE OF REGISTER OF MEMBERS OF THE COMPANY

The Board hereby announces that, subject to the completion of the Proposed Reorganisation, a meeting of the Board will be held on 21 February 2008 to consider (i) the payment of a conditional special interim dividend pro rata to the respective shareholdings of the Shareholders in the Company as at the Record Date, which is to be satisfied wholly by a distribution in specie of the Wiltec Industries Shares to be held by the Company, and (ii) the closure of the register of members of the Company.

The proposed conditional special interim dividend is to be satisfied wholly by a distribution in specie of the Wiltec Industries Shares to be held by the Company and the percentage of which has yet to be determined instead of approximately 40.06% of the issued share capital of Wiltec Industries as stated in the Announcement. For indicative purpose only, on the basis of a total of 797,123,505 Shares in issue as at the date of this announcement, subject to the approval by the Board at the Board Meeting, it is proposed that one Wiltec Industries Share will be distributed for every five Shares (rounded down to the nearest whole number) held by the Shareholders whose names appear on the register of members of the Company as at the Record Date.

The Proposed Distribution shall be subject to (i) the completion of the Proposed Reorganisation; (ii) the approval by the Board for the payment of the conditional special interim dividend at the Board Meeting; and (iii) the grant of the listing approval by the Stock Exchange for the Proposed Listing. The Proposed Listing shall be subject to the completion of the Proposed Distribution. Upon completion of the Proposed Distribution, it is expected that the Company will not hold more than 50% of the issued share capital of Wiltec Industries and Wiltec Industries and its subsidiaries will cease to be subsidiaries of the Company and their results will no longer be consolidated in the consolidated accounts of the Company.

On 5 December 2007, the Board has resolved that no distribution of the Wiltec Industries Shares will be made to the Shareholders under the Proposed Distribution whose addresses on the register of members of the Company are overseas on the Record Date where, in the absence of a registration statement or other special formalities, such distribution would or might, in the opinion of the Board, be unlawful or impracticable. The Wiltec Industries Shares which would otherwise have been distributed to these non-qualifying Shareholders, if any, will be offered by the Company for sale in the market upon commencement of dealings in the Wiltec Industries Shares on the GEM for the benefits of these non-qualifying Shareholders. The Company is in the course of seeking foreign legal advices regarding the restrictions and/or requirements in relation to the Proposed Distribution in the relevant foreign jurisdictions. After considering the respective foreign advices, the Board will determine to exclude certain Shareholders from the Proposed Distribution whose addresses on the register of members of the Company are overseas on the Record Date, if and only if the Directors consider such exclusion to be necessary or expedient on account either of the legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place. Further announcement(s) will be made by the Company upon the date of the Board Meeting if there are any restrictions and/or requirements in relation to the Proposed Distribution in the relevant foreign jurisdictions.

Fractional shares will not be issued but fractional entitlements will be aggregated and disposed of for the benefit of the Company.

Currently, the Proposed Listing and the Proposed Distribution do not require approval of the Shareholders under the Listing Rules, the bye-laws of the Company and the Bermuda Companies Act.

TENTATIVE TIMETABLE

Set out below is the tentative timetable of the Proposed Distribution:

Last day for dealings in the Shares cum-entitlement to dividend . . . . . Monday, 18 February 2008

First day for dealings in the Shares ex-entitlement to dividend . . . . . Tuesday, 19 February 2008

Latest time for lodging transfers of the Shares to qualify for dividend . . . . . 4:00 p.m. on Wednesday, 20 February 2008

Register of members of the Company closes and the Record Date for determining the entitlement to dividend . . . . . Thursday, 21 February 2008

Despatch of share certificates . . . . . Thursday, 28 February 2008

All times above refer to Hong Kong local time. Please note that the above tentative timetable depends largely on the final timetable of the Proposed Listing put forth by Wiltec Industries and thus it may be subject to further changes. Further announcement(s) will be made as and when necessary.

GENERAL

As at the date hereof, the Group is principally engaged in (i) the manufacture, sale, design and development of telecom products and electronic products; (ii) the manufacture of power supply and plastic components; (iii) the design, manufacture and sale of infant and child products; (iv) the provision of e-commerce services; (v) securities investment business; and (vi) property investment and development.

Subject to the approval by the Board at the Board Meeting, the register of members of the Company will be closed on Thursday, 21 February 2008 during which period no transfers of Shares will be registered. In order to qualify for entitlement to the Proposed Distribution, the Shareholders are reminded to ensure that all transfers of Shares must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at 26/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong no later than 4:00 p.m. on Wednesday, 20 February 2008.

The Board emphasises that the Proposed Distribution and/or the Proposed Listing may or may not proceed, the Shareholders are reminded to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made as and when necessary in relation to the Proposed Distribution and/or the Proposed Listing.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings, unless the context otherwise requires:

"Bermuda Companies Act"	Companies Act 1981 of Bermuda (as amended);
"Board"	the board of Directors;
"Board Meeting"	a proposed board meeting to be held on 21 February 2008 to consider (i) the payment of a conditional special interim dividend pro rata to the respective shareholdings of the Shareholders in the Company as at the Record Date, which is to be satisfied wholly by a distribution in specie of the Wiltec Industries Shares to be held by the Company, and (ii) the closure of the register of members of the Company subject to the completion of the Proposed Reorganisation on the same day;
"Company"	CCT Telecom Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and whose shares are listed on the main board of the Stock Exchange;
"Directors"	the directors of the Company;
"GEM"	the Growth Enterprise Market of the Stock Exchange;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Proposed Distribution"	the proposed declaration of special interim dividend to the Shareholders which is expected to be satisfied by a distribution in specie of the Wiltec Industries Shares to be held by the Company as a result of the Proposed Reorganisation;
"Proposed Listing"	the proposed listing of the Wiltec Industries Shares on the GEM by way of introduction;
"Proposed Reorganisation"	the proposed reorganisation of Wiltec HK in preparation of the Proposed Listing pursuant to which, among other things, Wiltec Industries will become the holding company of Wiltec HK;

"Record Date"	the date for determining the entitlement of the qualifying Shareholders to the Proposed Distribution which currently is expected to be on 21 February 2008;
"Share(s)"	the ordinary share(s) of HK$0.10 each in the share capital of the Company;
"Shareholder(s)"	the holder(s) of the Shares;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Wiltec HK"	Wiltec Industries (HK) Limited, an indirect wholly-owned subsidiary of the Company;
"Wiltec Industries"	Wiltec Industries Holdings Limited, a company incorporated in Bermuda on 16 November 2007 with limited liability; and
"Wiltec Industries Share(s)"	the ordinary share(s) of HK$0.01 each in the share capital of Wiltec Industries.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 5 February 2008

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.

This announcement will be published and remains on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remains on the website of the Company at www.cct.com.hk.