CCT TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 138)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that Mr. Olenick has resigned as an independent non-executive Director with effect from 5 February 2008.

The Board is also pleased to announce that Mr. Chen has been appointed as an independent non-executive Director with effect from 5 February 2008.

The Board further announces that Mr. Olenick has resigned as a member of each of the audit committee and the remuneration committee of the Company with effect from 5 February 2008, and that with effect from the same date, Mr. Chen has been appointed as a member of each of the audit committee and the remuneration committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of CCT Telecom Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Samuel Olenick ("**Mr. Olenick**") has resigned as an independent non-executive Director due to old age and health concerns with effect from 5 February 2008.

Mr. Olenick has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Chen Li ("**Mr. Chen**") has been appointed as an independent non-executive Director with effect from 5 February 2008.

Mr. Chen, aged 43, is currently the senior management of a reputable telecommunications company in China. Mr. Chen graduated from the faculty of physics in a university in China in 1985 with a profession in radio technology and has extensive experience in the Chinese telecommunications and management field.

Since 24 September 2004, Mr. Chen has been an independent non-executive director and a member of each of the audit committee and the remuneration committee of CCT Tech International Limited ("**CCT Tech**"), a non wholly-owned subsidiary of the Company and

whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Save as disclosed above, Mr. Chen did not hold any directorship in any listed public company during the past three years and does not hold any other positions within the Group.

There is no service contract entered into between Mr. Chen and the Group and Mr. Chen will not receive any fee or salary from the Company in respect of his appointment as an independent non-executive Director. The proposed length of service of Mr. Chen with the Company in respect of the aforesaid appointment will not exceed three years (subject to early termination by notice). Mr. Chen will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company.

Mr. Chen does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Chen had interests in 10,000,000 shares of CCT Tech. Save as disclosed above, as at the date of this announcement, Mr. Chen had no other interests (within the meaining of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in any shares, underlying shares or debentures of the Company and/or its associated corporations.

There is no information which should be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**"). Save as disclosed above, there is no information which should be disclosed nor is/was Mr. Chen involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

CHANGE OF MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE OF THE COMPANY

The Board further announces that Mr. Olenick has resigned as a member of each of the audit committee and the remuneration committee of the Company with effect from 5 February 2008, and that with effect from the same date, Mr. Chen has been appointed as a member of each of the audit committee and the remuneration committee of the Company.

The Board would like to welcome Mr. Chen to join the Board and express its appreciation to Mr. Olenick for his contributions to the Company.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 5 February 2008

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Directors are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.