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CCT TELECOM HOLDINGS LIMITED
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 138)

TRADEeasy 易貿通

TRADEEASY HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8163)

JOINT ANNOUNCEMENT
FURTHER DELAY IN DESPATCH OF THE CIRCULARS

Reference is made to the Joint Announcements in relation to a very substantial acquisition and a connected transaction of Tradeeasy and a very substantial acquisition, a possible discloseable acquisition transaction and a possible very substantial disposal transaction of CCT Telecom and the delay in despatch of the Circulars.

Pursuant to Rule 14.38 of the Listing Rules and Rules 19.38 and 20.49 of the GEM Listing Rules respectively, each of CCT Telecom and Tradeeasy has to send the Circular to the respective shareholders of CCT Telecom and Tradeeasy within 21 days after the publication of the joint announcement of CCT Telecom and Tradeeasy dated 23 October 2007, that is, on or before 13 November 2007. The Stock Exchange has granted to CCT Telecom and Tradeeasy a waiver on 20 November 2007 for an extension of time for despatch of the Circulars to the shareholders of CCT Telecom and Tradeeasy on or before 31 January 2008.

However, as additional time is required to prepare and finalise certain information, including but without limitation to the accountants' report of the MTG Group for the period ended 31 December 2007, the accountants' report of the CCT Telecom Group for the year ended 31 December 2007, the valuation reports of the Projects, the indebtedness statement, the letter in respect of the working capital sufficiency and the pro forma financial information of the Enlarged Group for inclusion in the Circulars, the Circulars cannot be issued by 31 January 2008. A further application was made by each of CCT Telecom and Tradeeasy to the Stock Exchange for the waiver from strict compliance with Rule 14.38 of the Listing Rules and Rules 19.38 and 20.49 of the GEM Listing Rules for a time extension for the despatch of the Circulars from 31 January 2008 to 30 May 2008. Such application was rejected by the Stock Exchange.

The CCT Telecom Board and the Tradeeasy Board expect that the respective Circular of CCT Telecom and Tradeeasy will only be despatched to the respective shareholders of CCT Telecom and Tradeeasy on or before 30 May 2008.

INTRODUCTION

Reference is made to the joint announcements of CCT Telecom Holdings Limited (**"CCT Telecom"**) and Tradeeasy Holdings Limited (**"Tradeeasy"**) dated 23 October 2007 and 12 November 2007 respectively (the **"Joint Announcements"**) in relation to a very substantial acquisition and a connected transaction of Tradeeasy and a very substantial acquisition, a possible discloseable acquisition transaction and a possible very substantial disposal transaction of CCT Telecom and the delay in despatch of the Circulars. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF THE CIRCULARS

Pursuant to Rule 14.38 of the Listing Rules and Rules 19.38 and 20.49 of the GEM Listing Rules respectively, each of CCT Telecom and Tradeeasy has to send to its shareholders a circular (the **"Circular"** and together, the **"Circulars"**), within 21 days after the publication of the joint announcement of CCT Telecom and Tradeeasy dated 23 October 2007, that is, on or before 13 November 2007. The Stock Exchange has on 20 November 2007 granted to CCT Telecom and Tradeeasy a waiver from strict compliance with the requirement under Rule 14.38 of the Listing Rules and Rules 19.38 and 20.49 of the GEM Listing Rules respectively and an extension of time for despatch of the Circulars to the shareholders of CCT Telecom and Tradeeasy on or before 31 January 2008.

However, as additional time is required to prepare and finalise (i) the valuation reports of the Projects; (ii) the accountants' report of the MTG Group for the period ended 31 December 2007; (iii) the accountants' report of the CCT Telecom Group for the year ended 31 December 2007; (iv) the indebtedness statement of the enlarged group as a result of completion of the Transactions (the "**Enlarged Group**"); (v) the letter in respect of the working capital sufficiency of the Enlarged Group; and (vi) the pro forma financial information of the Enlarged Group for inclusion in the Circulars, the deadline of 31 January 2008 cannot be met and the Circulars will not be issued by that date. A further application was made by each of CCT Telecom and Tradeeasy to the Stock Exchange for the waiver from strict compliance with Rule 14.38 of the Listing Rules and Rules 19.38 and 20.49 of the GEM Listing Rules for a time extension for the despatch of the Circulars from 31 January 2008 to 30 May 2008. Such application was rejected by the Stock Exchange.

The CCT Telecom Board expects that the audited accounts of the CCT Telecom Group for the year ended 31 December 2007 would be completed and available in the third week of April 2008 and therefore the Circulars can only be despatched on or before 30 May 2008.

Both CCT Telecom and Tradeeasy shall use their best endeavours to prepare and despatch the Circulars as soon as possible.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

By Order of the Board of
TRADEEASY HOLDINGS LIMITED
Tam Ngai Hung, Terry
Director

Hong Kong, 23 January 2008

The CCT Telecom Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Tradeeasy Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive CCT Telecom Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive CCT Telecom Directors are Mr. Samuel Olenick, Mr. Tam King Ching, Kenny and Mr. Lau Ho Man, Edward.

As at the date of this announcement, the executive Tradeeasy Directors are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive Tradeeasy Directors are Mr. Lam Kin Kau, Mark, Mr. Fung Hoi Wing, Henry and Mr. Lau Ho Wai, Lucas.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com and the "Latest Listed Company Information" page of the Main Board website at www.hkex.com.hk for at least seven days from the day of its publication and will be published and remain on the website of Tradeeasy at www.tradeeasy.com and on the website of CCT Telecom at www.cct.com.hk.